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Investment Banking | Healthcare Finance | Consulting

Healthcare Weekly News and Deals – July 11th, 2025

1. **Humana's (NYSE: HUM) CenterWell to Acquire The Villages Health for $50M Amid Bankruptcy, Expanding Senior Care Network**

   Humana's health services arm, CenterWell, has agreed to acquire The Villages Health (TVH), a Central Florida provider serving over 55,000 patients, for $50 million as part of TVH's Chapter 11 bankruptcy restructuring. TVH filed for bankruptcy after uncovering Medicare billing errors, leaving it with $361 million owed to the federal government and total liabilities estimated between $100 million and $500 million. The deal, subject to court approval and potential higher bids, would add TVH's 10 medical centers to CenterWell's growing network. Humana aims to enhance care coordination and revenue by expanding its in-house primary care footprint nationwide. (Link)

2. **Premier Radiology Services bolsters Teleradiology Network with MetisMD acquisition, via its financial sponsor Grovecourt Capital Partners**

   The strategic merger enhances Premier's musculoskeletal imaging capabilities while broadening its national teleradiology footprint. MetisMD's radiologists will gain access to Premier's administrative support and advanced technology, accelerating diagnostic turnaround times for outpatient providers. Both physician-founded organizations emphasize radiologist autonomy and clinical excellence, aligning to improve patient care quality. The acquisition strengthens subspecialty coverage without disrupting existing service standards, with integration focused on seamless continuity for healthcare partners. This move reflects growing demand for efficient, specialized radiology interpretations as outpatient imaging volumes rise nationwide. The combined entity aims to deliver enhanced value through expanded expertise and operational synergies while maintaining independent practice philosophies. (Link)

3. **CloudWave Acquires BlueOrange Compliance to Bolster Healthcare Cybersecurity via its financial sponsors Abry Partners and Barings; Lawrence, Evans & Co. LLC Serves as Financial Advisor**

   CloudWave has acquired BlueOrange Compliance, a leader in information privacy, security, and regulatory compliance, marking a strategic investment to expand its end-to-end cybersecurity solutions for healthcare organizations. This acquisition enhances CloudWave's ability to deliver integrated risk management, compliance, and advanced threat protection tailored to hospitals and health systems. The combined expertise accelerates innovation, strengthens security posture, and ensures scalable solutions for evolving regulatory demands. Lawrence, Evans & Co. LLC acted as the exclusive financial advisor on the transaction, supporting CloudWave's mission to become the most trusted cybersecurity partner in healthcare. (Link)

4. **Zimmer Biomet Announces Definitive Agreement to Acquire Monogram Technologies, Expanding Robotics Suite with Autonomous Solutions** Zimmer Biomet Holdings, Inc. (NYSE and SIX: ZBH), a global medical technology leader, and Monogram Technologies Inc. (NASD:

MGRM), an orthopedic robotics company, today announced they have entered into a definitive agreement for Zimmer Biomet to acquire all outstanding shares of stock of Monogram for an upfront payment of $4.04 per share in cash or approx. $177M. Monogram's semi- and fully autonomous robotic technologies are expected to add new and differentiated capabilities to expand Zimmer Biomet's flagship ROSA® Robotics platform and broad suite of navigation and enabling technologies. Monogram has developed a CT-based, semi-autonomous, AI-navigated total knee arthroplasty (TKA) robotic technology, which received FDA 510(k) clearance in March 2025 and is expected to be commercialized with Zimmer Biomet implants in early 2027. (Link)

5. Samsung Electronics to acquire Digital Health Platform Xealth in Connected Care Push
   The acquisition will integrate Xealth's provider-facing platform—used across 500+ U.S. hospitals—with Samsung's wearable ecosystem to bridge daily wellness data with clinical care. Xealth's orchestration layer, spun out of Providence Health, enables real-time patient monitoring and centralized digital health management for providers like Advocate Health and Banner Health. Samsung aims to unify fragmented health data by connecting its consumer devices to clinical workflows, enhancing preventive care insights. The deal, pending regulatory approval, advances Samsung's "care at home" vision by merging Xealth's hospital network with its sensor technologies. Leadership from both companies emphasized creating a seamless provider-patient experience through data interoperability. (Link)

6. Gilde Healthcare merges Artinis and NIRx to Create Global fNIRS Powerhouse
   The newly formed neuroimaging group combines Dutch-based Artinis and Germany/US-based NIRx, both pioneers in functional Near-Infrared Spectroscopy (fNIRS) technology. The merger aims to accelerate innovation, expand product offerings, and increase accessibility for neuroscience researchers worldwide. While maintaining separate brands and leadership, the companies will integrate R&D and commercial efforts to drive adoption in fields like neurodegenerative diseases and mental health. Gilde Healthcare's investment strategy focuses on consolidating the fragmented research tools sector, positioning the combined entity for organic growth and future acquisitions. The deal enhances fNIRS capabilities as an alternative to traditional brain imaging methods like fMRI and EEG. (Link)

7. Naviant strengthens Healthcare Automation with acquisition of Amitech Solutions, via its financial sponsors L Catterton and DNS Capital
   The strategic merger combines Naviant's intelligent automation expertise with Amitech's healthcare-focused AI and data analytics solutions, enhancing end-to-end process optimization. Amitech, a UiPath partner specializing in agentic automation, brings industry-specific capabilities to reduce administrative burdens in healthcare. UiPath executives highlighted the deal's potential to accelerate AI-driven transformation across both customer bases. The acquisition will expand Naviant's offerings, integrating Amitech's innovative workflows to deliver scalable, data-driven automation. Leaders from both firms emphasized shared goals of maximizing operational efficiency and human potential through advanced technology. The partnership aims to drive faster adoption of intelligent automation in healthcare and other enterprise sectors. (Link)

8. VitalHub Corp. (TSX:VHI) acquires Novari Health in $43.6M Deal to Strengthen Patient Flow Solutions
   The transaction includes an upfront payment of $35.8M in cash and 733,726 VitalHub shares, with potential earnouts up to $5M. Novari's cloud-based platform specializes in referral management,

surgical waitlist coordination, and care access optimization, serving healthcare providers across Canada. With $12M in annual recurring revenue, Novari enhances VitalHub's position in the growing patient flow software market. The acquisition complements VitalHub's existing Strata platform and accelerates international expansion, particularly in the UK. Both companies emphasized synergies in improving healthcare efficiency amid rising wait times. Novari's leadership will continue driving innovation under VitalHub's global infrastructure and customer network. (Link)

9. First Choice Health bolsters AI-Driven Provider Data Capabilities with Orderly Health Acquisition
   The strategic move enhances FCH's ability to streamline provider data management through AI-powered automation, reducing administrative burdens and improving accuracy. Orderly Health's technology, already proven through prior collaboration, will now be fully integrated into FCH's offerings, enabling automated roster management and real-time data reconciliation. This acquisition supports FCH's mission to optimize healthcare access by ensuring reliable provider information for its network clients and partners. By merging operational expertise with advanced data solutions, the organizations aim to minimize manual workflows and enhance compliance. The deal underscores a shared commitment to leveraging technology for more efficient, patient-centered care delivery. (Link)

10. Aphora Health expands AI-Driven Pharmacy Benefits Platform with CareNexis Acquisition
    The merger integrates CareNexis' consumer health intelligence platform into Aphora's cost-containment solutions, enhancing AI-driven insights for self-insured employers. The combined offering will optimize specialty pharmacy benefits through predictive analytics, real-time savings tracking, and $0 copay models. By leveraging CareNexis' technology, Aphora aims to improve affordability and accessibility of high-cost medications while maintaining quality care. The acquisition reflects growing employer demand for transparent, tech-enabled pharmacy benefit solutions that balance cost control with member satisfaction. Both companies emphasized a shared focus on innovation in specialty drug management, positioning the merged entity as a leader in intelligent, employer-centric pharmacy benefit solutions. (Link)

11. IRA Capital acquires Reunion Inverness Rehabilitation Hospital in Denver Healthcare Deal
    The newly constructed, 49,000-square-foot inpatient rehabilitation facility features 40 beds (expandable to 60), advanced therapy spaces, and private patient rooms. Strategically located near major highways and acute care hospitals, the Class A property operates under a long-term net lease with Nobis Rehabilitation Partners as the operator. The transaction reflects strong investor demand for post-acute care assets amid demographic shifts. Reunion Rehabilitation Hospitals, the tenant, continues its national expansion with facilities across four states. The seller consortium included America Development & Investments, Brandon Holdings, and Nobis Hospital Investments, represented by Quiver Investments and Cushman & Wakefield in the undisclosed-value deal. (Link)

12. Tandym Group expands Healthcare Tech Capabilities with Entitech Solutions acquisition, via its financial sponsors Intermediate Capital Group and Mill Rock Capital,
    The strategic acquisition enhances Tandym Catalyst™, Tandym's AI-powered platform, by integrating Entitech's expertise in clinical data harmonization, system integration, and regulatory compliance for life sciences organizations. Entitech's specialized solutions, including Structured Component Authoring for emerging requirements like ePI and IDMP, will strengthen Tandym's

offerings to pharmaceutical and biotech clients. The deal accelerates innovation in healthcare technology, enabling more efficient EMR integrations and data optimization. Backed by investors Mill Rock Capital and ICG, Tandym continues to broaden its service portfolio, combining workforce solutions with advanced tech capabilities to meet evolving industry needs. The merger creates new opportunities for AI-driven content generation and process automation. (Link)

13. Angeles Equity Partners and Kain Capital Merge Agile Occupational Medicine with Akeso Occupational Health

    The merger creates a 42-clinic occupational health network spanning California and Arizona, positioning it as the second-largest independent provider in the U.S. The combined entity will offer comprehensive work injury care, physical therapy, and employer services like drug testing and pre-employment physicals. Both companies share a focus on efficient, high-quality care to improve worker recovery and productivity. The deal brings together complementary clinic networks under Angeles Equity Partners and Kain Capital ownership, enhancing service offerings and expanding patient access. The unified platform aims to streamline occupational healthcare delivery while maintaining both brands' commitment to innovation and employer-focused solutions for workplace injury management. (Link)

14. Special Report: The One Big Beautiful Bill Act OBBBA Healthcare Impact Summary Analysis

    The One Big Beautiful Bill Act was signed July 4th. Read the LECO's research team's analysis of the impact on healthcare. Simple charts and analysis for review. Read The Report Here

Venture and Other News

1. Neuros Medical Secures $56M from EQT Life Sciences, US Venture Partners, Aperture Venture Partners, Osage University Partners, Amzak Health, Sectoral Asset Management & Others to Commercialize Altius Nerve Stimulator

   The FDA-approved Altius system delivers targeted nerve stimulation to treat chronic pain in amputees, reducing opioid reliance while improving quality of life. Clinical data showed decreased pain frequency and severity, with 8% experiencing device-related adverse events. The funding will accelerate U.S. commercialization, including expansion in VA and military healthcare networks. Targeting a condition affecting 80% of amputees, the implantable device addresses post-amputation pain often linked to diabetes, vascular disease, or combat injuries. The financing round included both new and existing investors, supporting the company's efforts to provide a non-pharmacological alternative for a patient population with limited treatment options. (Link)

2. Cobionix Secures $3M from TitletownTech, Lionstone Investment, Green Bay Packers & Dr. Paul McBeth to Scale CODI® Medical Robotics Platform

   The funding will accelerate commercialization of CODI®, an AI-powered robotic platform capable of performing diagnostic ultrasounds and other patient-facing tasks through modular tool attachments and software updates. Current pilot programs with Saskatchewan Health Authority and NHS aim to expand access in rural and underserved areas. Backed by Microsoft and the Green Bay Packers, TitletownTech's investment underscores the potential for autonomous robotics to address healthcare workforce shortages. CODI® enables remote specialist care while maintaining clinical quality, with Prevea Health highlighting its ability to democratize advanced diagnostics. The capital will support U.S. market entry and ongoing clinical validation of the configurable robotic system. (Link)

3. Aqtual Secures $31M Series B Led by Manta Ray Ventures with Bold Longevity Capital, Genoa Ventures & Yu Galaxy for cfDNA Platform

   The precision medicine company will use the oversubscribed funding to commercialize its chromatin-based cfDNA technology, starting with a rheumatoid arthritis therapy response test currently in a 1,300-patient trial (PRIMA-102). The platform uniquely analyzes DNA, epigenetics and protein interactions in blood to track disease activity across chronic conditions and oncology. New investors joined existing backers and a strategic diagnostics partner in the round, validating the technology's potential to reduce the $19B annual U.S. RA treatment costs. Aqtual plans to present clinical data at key 2025 rheumatology conferences while expanding applications of its novel approach to treatment monitoring and selection. (Link)