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Investment Banking | Healthcare Finance | Consulting

Healthcare Weekly News and Deals – June 6th, 2025

1. **Omada Health (NASD: OMDA) Soars 21% in Nasdaq Debut, Reaching $1.3B Valuation**
   Shares opened at $23, surpassing the $19 IPO price, as the virtual chronic care provider raised $150 million by offering 7.9 million shares. The strong debut signals rebounding investor confidence in public offerings amid market volatility. Founded in 2012, Omada specializes in digital programs for diabetes, hypertension and other chronic conditions, filling gaps between traditional doctor visits. The successful listing reflects growing demand for tech-enabled healthcare solutions as the sector shows signs of recovery after an extended IPO slowdown. (Link)

2. **RadNet (NASD: RDNT) Expands AI Diagnostic Capabilities Through Acquisition of See-Mode Technologies**
   The acquisition integrates See-Mode's FDA-approved AI solutions for thyroid and breast ultrasound into RadNet's DeepHealth platform, enhancing diagnostic accuracy and workflow efficiency. Early deployments showed a 30% reduction in scan times, improving capacity across RadNet's 900+ ultrasound units. CEO Dr. Howard Berger highlighted the technology's potential to address growing demand for thyroid and breast imaging, while See-Mode co-founder Dr. Milad Mohammadzadeh emphasized AI's role in streamlining complex ultrasound workflows. The deal strengthens RadNet's position in AI-powered diagnostics, complementing existing solutions for breast, lung, prostate, and brain imaging. DeepHealth plans to commercialize these AI tools to third-party providers. (Link)

3. **Sanofi (NASD: SNY) Bolsters Immunology Pipeline with $9.1B Blueprint Medicines Acquisition**
   The deal secures Sanofi's position in rare diseases by adding Blueprint's FDA-approved Ayvakit (avapritinib) for systemic mastocytosis, which generated $479M in 2024 revenue. Blueprint's pipeline includes elenestinib (Phase 2/3) and BLU-808, a wild-type KIT inhibitor with broad immunology potential. The $129/share cash offer includes $2.5B in potential milestone payments. Blueprint CEO Kate Haviland highlighted Sanofi's global reach to accelerate patient access. The acquisition, expected to close Q3 2025, will be immediately margin-accretive and EPS-positive by 2026. Sanofi retains capacity for additional strategic deals in immunology. (Link)

4. **Quantum Health to Acquire Embold Health in Strategic Healthcare Navigation Expansion via its financial sponsors Great Hill Partners and Warburg Pincus**
   The acquisition combines Quantum's healthcare navigation expertise with Embold's AI-driven provider analytics, enhancing member guidance to high-quality, cost-effective care. Expected to close within 14 days, the deal will integrate Embold's physician-level insights and conversational AI into Quantum's Real-Time Intercept® platform while maintaining Embold's independent operations. Quantum CEO Dayne Williams emphasized the strengthened human-centered navigation experience, while Embold founder Dr. Daniel Stein highlighted shared missions. Together, the companies will serve over 8 million members, leveraging AI and provider relationships to improve care outcomes and client ROI. (Link)

5. Lawrence, Evans & Co. LLC Facilitates Successful Sale of Home Health & Hospice Billing Company to Strategic Buyer
   The boutique investment bank served as exclusive advisor in the May 2025 transaction involving a medical billing company specializing in home health and hospice revenue cycle management services. The deal demonstrates continued consolidation in healthcare financial services supporting post-acute care providers. Lawrence, Evans & Co.'s expertise in healthcare financial technology transactions helped facilitate this strategic sale, though specific financial terms and buyer details remain undisclosed. The transaction highlights growing investor interest in niche billing platforms serving the expanding home-based care sector. (Link)

6. h/care Expands Post-Acute Footprint with Acquisition of VNA of Ohio
   The undisclosed deal brings the 120-year-old nonprofit home health and hospice provider under h/care's decentralized management model. CEO Ryan Haller cited shared values and plans to enhance services in underserved Northeast Ohio communities through technology integration and expanded care offerings. The acquisition aligns with h/care's hub-and-spoke expansion strategy, positioning Cleveland as a base for growth into adjacent markets including western Pennsylvania and upstate New York. The transaction follows h/care's similar market approach in Phoenix, focusing on strategic rather than scale-driven growth to serve aging populations. (Link)

7. DispatchHealth and Medically Home Complete Merger to Form National Leader in Home-Based Complex Care
   The combined entity now offers a full spectrum of at-home medical services, from emergency-alternative care to hospital-level treatment, across 20+ states. By integrating Medically Home's technology with DispatchHealth's clinical capabilities, the merger aims to reduce unnecessary hospital visits while improving patient outcomes. CEO Jennifer Webster emphasized the home as an optimal healing environment, supported by mobile imaging and lab services. The unified leadership team will maintain existing customer agreements while phasing out the Medically Home brand. The deal strengthens DispatchHealth's position in value-based care, serving 50+ enterprise clients with expanded transitional and acute care solutions. (Link)

8. AirStrip Bolsters Predictive Monitoring Capabilities with Acquisition of Fifth Eye's AHI System
   The deal enhances AirStrip's clinical surveillance platform with Fifth Eye's FDA-cleared technology that detects hemodynamic instability through ECG analysis before traditional vital signs show deterioration. This integration enables earlier interventions to prevent adverse events, complementing AirStrip's existing alarm management and decision support solutions. CEO Dr. Haris Naseem emphasized how the acquisition advances real-time predictive analytics across care settings. The move follows AirStrip's recent purchase of DECISIO Health, reinforcing its strategy to unify actionable clinical intelligence on its vendor-agnostic AirStrip ONE platform for improved patient safety and outcomes. (Link)

9. PruittHealth Grows Senior Care Portfolio with Acquisition of Winston-Salem's Forest Heights Community
   The Georgia-based senior care provider has rebranded the 104-bed facility as PruittPlace – Winston Salem, offering assisted living, memory care, and respite services. The acquisition expands PruittHealth's Southeast footprint to 13 assisted living communities. CEO Neil Pruitt Jr. emphasized the company's commitment to providing integrated care while maintaining residents' independence. The property features private suites, recreational amenities, and specialized

programming. This marks continued growth for the family-owned organization, which now operates 185+ locations across six states serving 26,000 daily patients. (Link)

10. Valera Health Strengthens Digital Psychiatry Offerings Through Acquisition of Vita Health
    The acquisition enhances Valera Health's capabilities in treating high-acuity behavioral health patients, particularly in suicide prevention, while positioning the company for value-based care opportunities. The deal combines Valera's 250-clinician workforce with Vita Health's adolescent-focused telehealth services. CEO Craig Albright emphasized the strategic focus on serious mental illness (SMI) treatment through employed, in-network providers. Vita's investors—LFE Capital, Flare Capital, and CVS Health Ventures—will maintain board roles in the merged entity. The move aligns with growing demand for specialized SMI care, where patients face significantly worse health and economic outcomes. Integration of clinical operations will occur gradually. (Link)

11. Avista Healthcare Partners Marks 50th Platform Investment with Acquisition of Highridge Medical's EBI Division
    The deal establishes EBI, a pioneer in bone growth stimulation technologies, as a standalone company under Avista's ownership. New CEO Kevin Kenny, formerly of Orthofix Medical, will lead the Parsippany-based business, which holds the industry's only portfolio of both implantable and non-invasive PMA-approved bone healing solutions. Avista Principal Garrett Lustig highlighted EBI's leadership position in spinal fusion and fracture healing technologies. The acquisition demonstrates Avista's expertise in corporate carve-outs and expands its healthcare portfolio. EBI COO Vincent Binetti expressed optimism about growth opportunities under Avista's ownership, which brings operational expertise to scale the bone stimulation business globally. (Link)

12. Lucet Expands Integrated Care Capabilities Through Acquisition of Emcara Health
    The merger combines Lucet's behavioral health expertise with Emcara's value-based home care services, creating an integrated model to address both physical and mental health needs. Lucet CEO Shana Hoffman highlighted the opportunity to reduce costs for the 40% of Medicare Advantage members with unaddressed behavioral health conditions. The combined entity will pilot coordinated care in overlapping markets, tracking outcomes like ER visits and total cost of care. GuideWell's Jeff Goddard emphasized the potential to transform chronic disease management. The deal positions Lucet to meet payer demand for comprehensive solutions serving complex, high-cost populations across all 50 states. (Link)

13. Net Health Expands Musculoskeletal Care Platform with Acquisition of Limber Health via its financial sponsors ACE & Company, Level Equity and Carlyle Group
    The deal combines Net Health's EHR and analytics solutions with Limber's hybrid MSK care platform, enhancing value-based rehab therapy from hospital to home. Limber's remote therapeutic monitoring and home exercise tools will integrate with Net Health's clinical workflow systems, improving patient engagement between visits. CEO Ron Books emphasized the acquisition's role in closing care continuity gaps, while Limber President Michael Gruner highlighted expanded reach through Net Health's resources. The merger strengthens Net Health's position as a comprehensive restorative care platform, backed by private equity firms Carlyle Group, Level Equity, and Silversmith Capital Partners. (Link)

14. Forum Health Acquires Integrated Health Center of the Rockies to Expand Virtual Functional Medicine Offerings
    The deal enhances Forum Health's telehealth capabilities by adding Dr. Heather Stone's Thyroid Transformation program, which specializes in women's thyroid and metabolic health. The virtual practice combines root-cause medicine with a 90,000-member online community, offering comprehensive testing and personalized treatment for autoimmune conditions. CEO Phil Hagerman highlighted the alignment with Forum Health's mission to scale accessible functional medicine. Dr. Stone emphasized addressing unmet needs for women dismissed by conventional care. The acquisition strengthens Forum Health's position in integrative medicine while expanding its virtual care model for chronic conditions. (Link)

15. CareTrust REIT (NYSE: CTRE) Expands Pacific Northwest Footprint with $146M Skilled Nursing Portfolio Acquisition
    The REIT acquired 10 facilities (911 beds) across Idaho, Oregon, and Washington through a joint venture, investing $141M at a 9% initial yield. The properties are leased to two experienced operators under 15-year triple-net leases with escalators. CIO James Callister highlighted the deal's alignment with disciplined growth in post-acute care. The acquisition follows CareTrust's $1.5B 2024 investment activity and recent UK expansion, demonstrating its dual-market growth strategy. Funding came from cash reserves and credit facilities, leaving $475M outstanding on its revolver. The deal strengthens CareTrust's portfolio with stable tenants in a favorable skilled nursing market. (Link)

Venture and Other News

1. Aeon Raises €8.2M Seed Round Led by Concentric with Calm/Storm, GoHub, Kadmos, EWOR & Daniel Gutenberg for AI Preventive Health Platform
   The Zurich-based startup combines full-body MRI, blood biomarkers, and genetic testing into a 60-minute AI-driven check-up, detecting 500+ health risks with a reported 0% false-positive rate. The round, backed by Calm/Storm Ventures and Swiss angel Daniel Gutenberg, will fuel expansion in Switzerland, Germany, and the UK. Aeon’s insurer-reimbursed model, already partnered with Swiss providers like KPT, aims to combat preventable chronic diseases through early detection. CEO Tim Seithe emphasized personalized risk profiling, while Concentric’s Alex Stroud highlighted its clinical rigor. Funds will also enhance AI diagnostics and open 10+ new clinics. (Link)

2. Huna Secures $1.5M Pre-Seed Led by Kortex Ventures with big_bets, Niu Ventures, New Ventures & Angels for AI Cancer Detection
   The Brazilian Healthtech will expand its AI-powered platform that analyses routine blood tests to assess cancer risk, initially focused on breast cancer. Co-founders Vinicius Ribeiro and Daniella Castro aim to evolve the technology into a multi-cancer diagnostic tool, integrating it into healthcare screening systems. Published in Nature (2024), their research validates the approach. Funding will accelerate product availability and R&D. CEO Ribeiro emphasized Huna's role as a healthcare intelligence provider beyond software. The round reflects growing investor interest in AI-driven early cancer detection solutions for emerging markets. (Link)