Healthcare Weekly News and Deals –April 25th, 2025

1. **Merck (NYSE: MRK) to Acquire SpringWorks Therapeutics for $3.9B to Boost Rare Cancer Portfolio**
   The €3.0B ($3.4B enterprise value) acquisition will enhance Merck KGaA's rare tumor treatments with SpringWorks' FDA-approved therapies for desmoid tumours and neurofibromatosis. The deal strengthens Merck's U.S. presence through EMD Serono and is expected to be EPS-accretive by 2027. SpringWorks CEO Saqib Islam highlighted shared patient-focused values, while Merck's Belén Garijo emphasized strategic growth in rare diseases. The transaction, approved by both boards, awaits shareholder and regulatory approval for a H2 2025 close. SpringWorks' pipeline includes EMA-reviewed therapies with potential 2025 approvals. (Link)

2. **UPS (NYSE: UPS) acquires Andlauer Healthcare Group in $1.6B Deal to Expand Cold Chain Capabilities**
   The acquisition will enhance UPS Healthcare's temperature-controlled logistics with AHG's specialized cold chain transportation and facilities. AHG shareholders will receive CAD 55 per share, valuing the deal at CAD 2.2 billion. Michael Andlauer will lead UPS Canada Healthcare post-transaction, expected to close in H2 2025 pending approvals. UPS EVP Kate Gutmann highlighted the deal's role in meeting growing demand for precision healthcare logistics. Both companies share a strong patient-centric culture, and the merger is expected to deliver broader, higher-quality logistics services for pharmaceutical, biotech, and medical device customers seeking reliable end-to-end supply chain management. (Link)

3. **Zimmer Biomet (NYSE: ZBH) Completes $1.2B Acquisition of Paragon 28 (NYSE: FNA) to Strengthen Foot & Ankle and Trauma Portfolios**
   The acquisition enhances Zimmer Biomet's fracture, trauma, and joint replacement portfolios while expanding its presence in the high-growth foot and ankle market. Paragon 28's sales network will form a dedicated channel for these products. The deal accelerates Zimmer's entry into ambulatory surgery centers and boosts its global footprint. Paragon 28 shareholders received $13 per share plus potential additional payouts. Post-acquisition, Paragon 28 operates as a wholly owned subsidiary, with its shares delisted from the NYSE. Zimmer CEO Ivan Tornos emphasized the strategic expansion in musculoskeletal care. The FDA recently cleared Zimmer's Persona Revision SoluTion Femur knee implant. (Link)

4. **Concentra (NYSE: CON) acquires Pivot Onsite Innovations from Athletico in $55M Deal to Expand Workplace Health Services**
   The acquisition will merge Pivot Onsite Innovations' 200+ employer-based clinics with Concentra's existing network, creating one of the largest onsite health providers in the U.S. Pivot's leadership, including Dr. Lawrence Goren and his team, will transition to Concentra, ensuring continuity for clients. The deal strengthens Concentra's occupational health services, doubling its onsite clinic footprint to 350 locations. Concentra will fund the transaction through cash reserves and credit

facilities, with closure expected in Q2 2025. The move aligns with Concentra's mission to enhance workforce health through expanded access to preventive and primary care. (Link)

5. CardioOne Bolsters Cardiology Care Platform with Acquisition of CardioDiagnostics via its Financial Sponsor WindRose Health Investors
The deal integrates CardioDiagnostics' advanced cardiac monitoring and remote patient monitoring solutions into CardioOne's practice management platform, enhancing real-time diagnostics and patient care. CardioDiagnostics' founder, Ziad Sankari, emphasized the alignment with CardioOne's mission to innovate cardiology practice support. Existing clients will retain uninterrupted services while gaining access to expanded capabilities. CardioOne CEO Dr. Jasen Gundersen highlighted the shared vision of empowering cardiologists with cutting-edge technology and operational resources. The acquisition strengthens CardioOne's position as a comprehensive virtual care platform, merging diagnostics, remote monitoring, and practice management for improved cardiovascular outcomes. (Link)

6. Centauri Health Solutions Expands Interoperability Network with Acquisition of MedAllies via its Financial Sponsors Abry Partners, Silversmith Capital Partners, SV Health Investors and Ares Management
The deal integrates MedAllies' extensive health data exchange network—serving 1,000 hospitals and 125,000 providers—into Centauri's platform, enhancing clinical interoperability and secure data transmission. MedAllies CEO Dr. John Blair emphasized the alignment in advancing healthcare connectivity, while Centauri CEO Mike McNelis highlighted the combined potential for AI-driven clinical solutions. Backed by investors including Abry Partners, the acquisition strengthens Centauri's ability to support value-based care and risk-sharing initiatives. The expanded network will improve access to critical health data, particularly for underserved populations, while maintaining seamless service for existing clients. (Link)

7. Eugeria Expands Dementia Care Portfolio with Acquisition of Eldergrow's Therapeutic Gardening Program
The strategic acquisition brings Eldergrow's evidence-based horticultural therapy programs and indoor gardens into Eugeria's dementia care solutions, enhancing engagement tools for senior living and memory care communities. Eugeria CEO Valérie Larochelle emphasized the alignment with their mission to improve dementia care through accessible, research-backed interventions. The deal marks Eugeria's first U.S. acquisition, strengthening its North American presence. Eldergrow's offerings will be relaunched under its original brand, complementing Eugeria's existing sensory and therapeutic products. Announced on Earth Day and Eldergrow's 10th anniversary, the partnership reflects shared values of sustainability and innovative senior care. (Link)

8. Reveleer Bolsters Value-Based Care Platform with Novillus Acquisition
The deal enhances Reveleer's clinical intelligence platform with Novillus' care gap management and provider engagement solutions, enabling more effective payer-provider collaboration. By integrating Novillus' AI-driven workflows and real-time data tools, Reveleer aims to improve risk adjustment, quality metrics, and regulatory compliance. The acquisition supports value-based care initiatives by streamlining provider interactions and addressing care gaps at scale. This strategic move strengthens Reveleer's position in helping health plans and providers achieve better patient outcomes while optimizing financial performance. (Link)

9. Principle Health Systems Expands Midwest Footprint with Heartland Health Laboratory Acquisition via its financial sponsor Platform Partners

   The strategic acquisition integrates Heartland Health Laboratory's CLIA-certified diagnostic services into Principle Health Systems' (PHS) mobile healthcare network, strengthening PHS's Midwest presence. Heartland's 20-year expertise in patient-centered lab testing will enhance PHS's offerings for long-term care facilities. PHS CEO James Dieter emphasized investments in Heartland's team and technology to improve regional services while maintaining a seamless transition. The deal advances PHS's mission to elevate patient outcomes and provider experiences through expanded diagnostic capabilities. Heartland founder Elizabeth Kent endorsed PHS as the ideal steward for the laboratory's future growth. (Link)

10. PAX Health Backed by HCAP Partners and Hamilton Lane Acquires Richardson Psychiatric Associates

    The acquisition expands PAX Health's behavioral health services into Western Pennsylvania, adding Richardson Psychiatric Associates' comprehensive outpatient psychiatric care for all ages. Founded by Dr. W. Randolph Richardson and Lisa Richardson, the practice brings 30+ years of expertise in medication management and evidence-based therapies. PAX Health CEO Anthony DeSena emphasized the alignment with their mission to improve mental healthcare access. The Richardsons will help grow PAX's regional presence while maintaining their patient-centered approach. This marks another strategic growth step for PAX, supported by investors HCAP Partners and Hamilton Lane. (Link)

11. Waud Capital's Altocare and AHR Growth Partners Acquires MedTec Healthcare to Build Home Care Platform with Senior Helpers, AHR Growth Partners

    The acquisition establishes Altocare as Waud Capital's home care platform, combining MedTec's in-home and adult day services with Senior Helpers' existing operations. Both brands will retain their identities under the new holding company. Steve Jakubcanin, Waud Capital's Executive Partner, will serve as Altocare's Chairman, bringing decades of healthcare leadership. MedTec CEO Shihwan Chung emphasized the opportunity to enhance care quality through the partnership. The deal advances Waud Capital's strategy to create a leading home-based care provider serving private-pay and Medicaid clients. (Link)

12. US Paediatric Partners Backed by Webster Equity Acquires Hope Services to Strengthen Behavioral Health Network

    The acquisition adds three North Carolina behavioral health clinics to USPP's growing paediatric care platform, expanding integrated physical and mental health services. Hope Services brings comprehensive programs including intensive outpatient and medication management. CEO Dan Murphy emphasized the importance of holistic paediatric care, while incoming Hope Services leader Sara Leonard highlighted USPP's patient-focused approach. The deal follows USPP's recent BTST Services acquisition, creating a 55+ location network across four states.(Link)

13. Skin Cancer Specialists Dermatology and Team Dermatology Partner with DermCare Management to Expand Houston Presence

    Houston-based Skin Cancer Specialists Dermatology (SCSD) and its sister brand, Team Dermatology, have announced a strategic partnership with DermCare Management, supported by Hildred. Founded in 2016, SCSD has grown to five locations, becoming a leading dermatology provider in Greater Houston. The collaboration aims to enhance SCSD's operational infrastructure, broaden its service offerings, and expand its geographic reach. Dr. Tarek Fakhouri, SCSD founder, expressed enthusiasm for the partnership, citing its alignment with the practice's commitment to exceptional patient care and long-term growth. (Link)

14. Promptly Enhances Patient Experience Suite with MDprospects and Patient Spectrum Acquisition
   The acquisition integrates MDprospects' CRM platform and Patient Spectrum's specialized tools—including reputation management (MDidentity™), referral optimization (Referify™), and scheduling (Appointec™)—into Promptly's patient experience ecosystem. These additions will automate workflows, improve lead conversion, and strengthen provider-patient engagement. Promptly CEO Dr. Anish Kapur highlighted how the combined technologies, augmented by AI, will deliver smarter practice management solutions. The deal positions Promptly as a comprehensive platform for medical practices seeking to streamline operations, boost revenue, and enhance patient interactions. (Link)

15. Nabla and Neighborhood Healthcare Expand AI Partnership to All 220 Clinicians After Successful Pilot
   The full-scale implementation follows a pilot where Nabla's ambient AI reduced documentation burdens, with 76% of auto-generated notes rated highly by clinicians and only 2% requiring edits. The technology integrates with eClinicalWorks, allowing providers to focus on patients rather than screens. Features include multilingual support, specialty-specific templates, and tools for medical assistants to streamline workflows. Neighborhood Healthcare's CEO noted significant administrative time savings, while clinicians reported improved patient interactions. The FQHC plans to expand AI use for discharge summaries and order management, aiming to enhance care for its 100,000 patients while addressing workforce challenges in safety-net settings. (Link)

16. SimonMed Imaging and Lunit Launch AI-Powered Breast Cancer Detection Across 170 US Centers
   The partnership integrates Lunit's FDA-cleared INSIGHT DBT™ AI with Volpara Analytics™ to enhance SimonMed's Personalized Breast Cancer Detection service. The technology, trained on millions of mammograms, improves screening accuracy and speeds results across SimonMed's network of 200+ radiologists. Dr. Sean Raj noted the solution outperformed competitors in clinical validation, offering patients more precise screenings. The AI aims to detect subtle cancer indicators earlier while reducing false positives, complementing radiologists' expertise to deliver what SimonMed calls "the most advanced mammogram available today. (Link)

Venture and Other News

1. ## Nourish Secures $70M Series B from J.P. Morgan, Thrive Capital, Index Ventures & Y Combinator to Expand Virtual Nutrition Platform

   The funding round, with participation from Thrive Capital and Index Ventures, will expand Nourish's AI tools and dietitian network. The startup connects patients with nutritionists through insurers, covering 150M lives with 94% paying $0 out-of-pocket. Its platform includes AI meal tracking, clinician scribes, and specialized GLP-1 support programs. A 2024 study showed Nourish patients on GLP-1s achieved 33% greater weight loss than non-users. CEO Aidan Dewar positions the service as a cost-effective solution to nutrition-related health crises, with plans to announce health system and employer partnerships later this year. (Link)

2. ## Biolinq Secures $100M Series C Led by Alpha Wave Ventures with RiverVest, AXA IM Alts, LifeSci, M Ventures, Hikma, Aphelion, Taisho & Features Capital for Glucose Sensor Patch

   The funding will support final development and commercialization of Biolinq's needle-free, multi-analyte biosensor patch for metabolic monitoring. The forearm-worn device measures glucose, lactate and ketones while tracking activity data, targeting Type 2 diabetes management. This follows a $58M 2024 round, and 2021 $100M Series B. Chairman Dan Bradbury highlighted its potential to democratize glucose monitoring for non-insulin users. Alpha Wave Ventures again led the round, joined by existing investors including RiverVest and AXA IM Alts. The company combines biosensor tech with semiconductor manufacturing for its wearable platform. (Link)

3. ## Healthee Lands $50M Series B Led by Key1 Capital with Group11, Fin Capital & Glilot Capital in Oversubscribed Round

   The healthcare benefits navigation platform secured funding without actively seeking it, bringing total investment to over $100M since 2021. The AI-powered platform helps employees understand coverage, treatments and preventive care while assisting employers with benefits management. Funds will expand offerings and scale operations following partnerships like TriNet. CEO Guy Benjamin noted the unsolicited investment reflects market confidence in transforming benefits navigation. Competitors include Solace, Transcarent and recently acquired Sharecare. The company rebranded from Insurights in 2022 after initial seed funding. (Link)

4. ## World Class Health Secures $10M from Transformation Capital to Expand Global Healthcare Network

   The funding will enhance the company's global Centers of Excellence network, offering employers access to top-tier providers at Medicare-level costs. CEO Sid Nambiar highlighted plans to improve patient experience and technology, while Transformation Capital's Jared Kesselheim emphasized cost savings for employers. The network serves diverse industries, including tech and manufacturing, with immigrant employees seeking care abroad. (Link)

5. ## Ace Vision Group Secures $29.4M Series B to Advance Presbyopia Laser Treatment

   The funding will support final development of AVG's VisioLite® Ophthalmic Laser for Laser Scleral Microporation therapy, targeting presbyopia's root cause. CEO Dr. AnnMarie Hipsley confirmed plans for U.S. and international clinical trials ahead of a 2026 FDA submission. A pilot study demonstrated promising results, with most patients no longer needing reading glasses post-treatment. The investment highlights strong interest in office-based solutions for the 2.1B affected globally. The minimally invasive procedure aims to reduce ocular rigidity while integrating seamlessly into ophthalmology practices. (Link)

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- Company presentations from executives seeking capital, partnerships, or to sell.
- ACG Columbus in collaboration with a breakfast event
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Proposed Panels and Speaker Topics

- Private Equity Investment and 2025 Outlook
- New Administration Healthcare Policy
- Growing Interest in Med spas, Injectables and Obesity Drugs
- Value Based Strategy and Update
- Health IT - Digital Health, RCM and Artificial Intelligence
- Behavioral Health
- Women's Health
- Rural and Access for Healthy Communities
- Cybersecurity Threats, Insurance Coverage and Due Diligence
- IPOs back in vogue?
- Bioastronautics (Space Health)
- Healthcare Venture Studio Models and Trends

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