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Investment Banking | Healthcare Finance | Consulting

Healthcare Weekly News and Deals – March 7th, 2025

1. **Hinge Health Prepares for IPO Amid Challenges in Digital Health Sector**

   Digital physical therapy startup Hinge Health is reportedly planning to file for an IPO as early as April, aiming to capitalize on the $70 billion physical therapy market. The San Francisco-based company, co-founded in 2014 by CEO Daniel Perez and Executive Chairman Gabriel Mecklenburg, generated $390 million in revenue in 2024 with $45 million in free cash flow and 78% gross margins. Backed by investors like Tiger Global and Coatue Management, Hinge Health was valued at $6.2 billion in October 2021. Offering virtual exercise therapy and AI-driven care, it competes with Sword Health, being four times larger than its closest rival. (Link)

2. **Supra Canada Technologies Acquires Apogee IT Services, Expanding North American Presence**

   Supra Canada Technologies Ltd. has acquired Apogee IT Services, enhancing its managed IT and cybersecurity offerings in North America. The deal strengthens Supra's service delivery and broadens its technology capabilities, providing clients with integrated IT support and expanded resources. Apogee clients will benefit from enhanced security expertise, cloud solutions, and a larger global workforce. This acquisition marks a significant step in Supra's growth strategy, solidifying its position in the evolving tech landscape. The partnership offers true 24x7 support, bolstering Supra's presence in the region. (Link)

3. **Aadi Bioscience (NYSE: AADI) Closes $100 Million Private Placement Led by Ally Bridge Group, with Participation from OrbiMed, Invus, Kalehua Capital, Tae Han, Avoro Capital, KVP Capital, and Acuta Capital Partners**

   Aadi Bioscience will use the net proceeds from the private placement to fund upfront payments under its license agreement with WuXi Biologics and for working capital. The funds, combined with the sale of FYARRO, will support operations into 2028, including clinical data readouts for its ADC portfolio. Aadi issued common stock and pre-funded warrants in the private placement, which are exempt from certain securities registration requirements. The company has entered into a registration rights agreement to facilitate future resale of these shares. This financing supports Aadi's strategic growth and development in oncology therapeutics. (Link)

4. **Ntracts Acquires Compliatric, Expanding Contract Lifecycle Management and Compliance Capabilities for Healthcare Organizations, Backed by Accel-KKR**

   The acquisition of enhances Ntracts ability to provide healthcare organizations with comprehensive contract lifecycle management and compliance solutions. This integration simplifies administrative compliance tasks by combining Ntracts' CLM expertise with Compliatric's regulatory, accreditation, and compliance management capabilities. Together, they offer a unified platform that streamlines contract management, ensures compliance with evolving regulations, and optimizes operational efficiency. The combined company will leverage healthcare-specific best practices and expertise to mitigate compliance risks and support strategic decision-making in healthcare organizations. This strategic move aligns with Ntracts' mission to deliver end-to-end solutions for healthcare contracting and compliance. (Link)

5. Peak Rock Capital affiliate completes acquisition of Brightstar Care

   Peak Rock Capital's acquisition of BrightStar Care marks a strategic partnership, aligning with BrightStar's mission to deliver high-quality home care services. Founded in 2002, BrightStar operates over 400 agencies nationwide, providing skilled and unskilled care. The partnership aims to enhance technology, marketing, and growth initiatives, supporting franchisees in serving more patients. BrightStar's clinical nurse-led care model and Joint Commission accreditation underscore its commitment to excellence. This acquisition highlights Peak Rock's focus on investing in resilient healthcare businesses with strong growth potential, positioning BrightStar for continued success in the industry. The partnership is expected to broaden access to quality care. (Link)

6. Eye Center of Central Georgia gets acquired by LLR Partners backed Eye Health America

   Eye Health America's acquisition of Eye Center of Central Georgia represents a significant expansion of its eyecare services in Georgia. This move strengthens Eye Health America's position in the Southeastern U.S., adding to its network of top-tier eyecare providers. Eye Center of Central Georgia, with its legacy of excellence since 1965, brings expertise in cataract surgery and other specialized ophthalmic services. The partnership enables Eye Health America to provide comprehensive vision care to communities in Macon and Warner Robins, aligning with its mission to deliver personalized eyecare. This strategic acquisition supports Eye Health America's growth as a leading healthcare partner. (Link)

7. ImplantBase secures Investment from Banneker Partners backed SurgiMate to revolutionize Surgical Management

   The partnership integrates Surgimate's surgical coordination software with ImplantBase's inventory logistics and sales operations platform, creating a unified solution for surgeons, medical device manufacturers, and distributors. This collaboration aims to streamline surgical workflows, improve inventory management, and enhance operational logistics. Kraig Brown, CEO of SurgiMate, emphasized the focus on cost-effective solutions to support the entire surgical journey. Ethan Lauer, CEO of ImplantBase, highlighted the opportunity to connect the surgical ecosystem and respond to demand efficiently. The integration is expected to drive greater efficiency and improve patient outcomes by ensuring surgeons have necessary equipment when needed. (Link)

8. Green Courte Partners Expands Active-Adult Portfolio with Strategic Acquisition of 55 Resort at Water Valley in Colorado

   The community, soon to be rebranded as Eagle's Peak at Water Valley, offers an exceptional lifestyle environment for active adults 55 and older. Located in the high-growth corridor between Denver and Fort Collins, it provides extensive amenities and integration into the Water Valley master-planned development. This strategic move aligns with Green Courte's commitment to acquiring similar communities, enhancing its presence in the active-adult sector and delivering high-quality living experiences. The acquisition process was seamless, with Green Courte moving swiftly to meet timelines, ensuring a smooth transaction. This expansion supports Green Courte's growth strategy in the senior living market. (Link)

9. Cathay capital backed Parkview Dental Partners Expands West Coast Florida Presence with Acquisition of Dr. Douglas Wendt's Periodontics Practice

   The acquisition expands Parkview Dental's regional footprint to 25 practices, enhancing its ability to deliver comprehensive dental services on the West Coast of Florida. The practice will operate as Ross and Wendt, Periodontics and Dental Implants, with Dr. Ken Ross taking over. CEO Rene Sauerteig highlighted the acquisition as a commitment to improving patient care. Dr. Wendt expressed confidence in Parkview's ability to build upon the practice's strong foundation, ensuring continued quality service to the community. This strategic move aligns with Parkview's mission to provide better, more fulsome patient care across the region. (Link)

10. Medacta Group SA Acquires Parcus Medical from Anika to Expand Sports Medicine Solutions and Global Reach

    The acquisition enhances Medacta's sports medicine offerings by integrating a diverse product portfolio for surgical procedures on the shoulder, knee, hip, and foot & ankle. This move expands Medacta's global reach through additional sales channels and strengthens its presence in the US Ambulatory Surgical Centre market. The acquisition supports Medacta's strategy for sustainable growth and improving patient outcomes. Medacta will also take over Parcus' US manufacturing site, ensuring vertical integration in sports medicine. This strategic move aligns with Medacta's commitment to healthcare sustainability and patient satisfaction, further perfecting its offerings to sustainably improve patient outcomes. (Link)

11. Supreme Group Acquires Kadiko to Enhance Strategic and Creative Capabilities in Healthcare and Life Sciences Marketing

    Kadiko, a digital-first agency, combines strategic creativity with AI-powered insights to refine brand strategies and accelerate go-to-market success. Under Supreme Group, Kadiko will operate as a standalone entity, expanding the platform's digital and brand strategy capabilities. This partnership allows Kadiko to leverage Supreme Group's resources to amplify its market impact, while Supreme Group gains a fresh perspective on healthcare brand strategy and innovation. The acquisition supports both companies' mission to drive business results in the healthcare sector. Together, they bring a modern approach to healthcare marketing, enhancing engagement and growth for life sciences and healthcare brands. (Link)

12. Cantata Health Solutions Acquires IMA Systems to Enhance Behavioral Health Solutions in New York via its financial sponsor TT Capital Partners

    This acquisition combines IMA's expertise with Cantata's modern technology, enhancing its ability to meet New York's unique behavioral health needs. IMA's software will be integrated into Cantata's Arize platform, providing customers with expanded resources and advanced technology. The partnership supports New York's significant investment in mental health services, aligning with efforts to modernize care delivery. This strategic move strengthens Cantata's commitment to advancing New York's behavioral health system and supporting its providers with tailored solutions. The integration aims to simplify administrative tasks and improve care delivery, aligning with the state's transformative plan for mental health services. (Link)

13. Pinnacle Fertility Expands Midwest Presence with Addition of IVF Michigan & Ohio Fertility Centers , via its financial sponsor Webster Equity Partners

    IVF Michigan & Ohio brings over six decades of experience and nine clinics across Michigan and Ohio. This collaboration integrates Pinnacle's operational best practices, improving patient outcomes and care standards. Both entities share a commitment to personalized care and innovative reproductive services. The partnership leverages Pinnacle's advanced technology and resources to drive the future of reproductive medicine, supporting more individuals and couples in achieving their family-building goals. By combining forces, they enhance access to cutting-edge fertility treatments, including IVF and genetic testing, while maintaining a patient-centered approach. This strategic move strengthens Pinnacle's national network of fertility clinics. (Link)

14. Pediatrica Health Group Acquires Rainbow Paediatric Center, Expanding Its Commitment to Innovative Paediatric Care with Next Generation CareSM Model

    This acquisition aims to implement the Next Generation CareSM model, focusing on comprehensive, patient-centered care that addresses individual wellness needs. The initiative emphasizes preventive screenings, education for families, and integrated behavioral health services. Dr. Prasanthi Reddy expressed enthusiasm for the partnership, highlighting shared values in providing accessible, evidence-based care. This collaboration positions Pediatrica to enhance paediatric primary care and create healthier futures for children. By removing administrative burdens and supporting providers, Pediatrica fosters an environment where healthcare professionals can focus on patient care, benefiting both patients and providers in a win-win scenario. This aligns with Pediatrica's mission to improve healthcare outcomes. (Link)

15. BioMatrix Infusion Pharmacy Acquires MyLyfe Health to Expand Specialty Infusion Services and Enhance Patient Care

    The acquisition enhances BioMatrix's position in the infusion pharmacy market, expanding services for patients with chronic conditions. By integrating MyLyfe's expertise and resources, BioMatrix will improve access to infused medications through home and ambulatory infusion services. The partnership reinforces a shared commitment to patient-centered care, ensuring seamless transitions for patients and healthcare providers. This strategic move aligns with BioMatrix's mission to deliver high-quality care and drive innovation in pharmaceutical services, ultimately improving patient outcomes. The combined entity will offer enhanced services and superior patient care. (Link)

16. SightGrowth Partners Expands into Massachusetts with Addition of Papale Eye Center, Strengthening Northeast Ophthalmology Presence

    Papale Eye Center, with over 30 years of experience, specializes in ophthalmology and laser eye surgery, led by Dr. John Papale. This partnership allows for improved operational efficiency and a broader range of services, ensuring exceptional patient care. SightGrowth Partners aims to provide comprehensive eye care while reinforcing its commitment to quality through advanced technology and resources. The acquisition strengthens its leadership position in the Northeast's ophthalmology market. By supporting physicians, SightGrowth Partners enhances patient access to high-quality care, aligning with its mission of operational excellence and strategic growth across the region. This expansion enhances services for patients in Massachusetts. (Link)

17. NAMSA Completes Acquisition of WuXi AppTec's US Medical Device Testing Business, Expanding MedTech Capabilities with Support from ARCHIMED

    This acquisition includes facilities located in Minnesota and Georgia, allowing NAMSA to expand its portfolio of clinical research and testing solutions. The merger aims to combine expertise in biocompatibility, microbiology, and regulatory testing, serving over 4,000 manufacturers worldwide. NAMSA's CEO highlighted the goal of accelerating MedTech innovation and improving client experiences. This strategic move marks NAMSA's ninth acquisition since becoming part of ARCHIMED, reinforcing its position as a leader in medical device testing and consulting services. The acquisition strengthens NAMSA's capabilities, supporting the development of innovative medical devices globally. It enhances NAMSA's comprehensive service offerings for MedTech companies. (Link)

18. Welltower (NYSE: WELL) Secures C$4.6 billion Acquisition of Amica Senior Lifestyles Portfolio, Forging Strategic Partnership

The acquisition marks a significant expansion into Canada's luxury seniors housing market. The deal includes 38 ultra-luxury communities and nine development parcels, valued at C$4.6 billion. Welltower will form a long-term partnership with Amica, acquiring a minority interest in its management company. This strategic move aligns with Welltower's vision to deliver premium care and hospitality, leveraging Amica's expertise in managing luxury communities. The acquisition is expected to drive revenue and cash flow growth, capitalizing on Canada's rapidly aging population and limited new supply in affluent neighbourhoods, enhancing Welltower's portfolio (Link)

19. Ensign Group (NASDAQ: ENSG) expands Portfolio with Acquisitions of Mt. Angel Health and Rehabilitation, Mt. Angel Orchard House, Polaris Extended Care, Polaris Transitional Care, Horizon House, South Hill Rehabilitation and Care Center, Citrus Heights Respiratory and Rehabilitation, Springdale Village Post Acute

Ensign Group's acquisitions in Oregon, Alaska, Washington, and Arizona, effective March 1, 2025, have grown its portfolio to 340 operations across 17 states. Standard Bearer Healthcare REIT acquired the real estate. CEO Barry Port is excited about entering Oregon and Alaska, calling the facilities significant to their Northwest portfolio. Ensign's expansion includes a diverse range of healthcare facilities, enhancing its operational footprint and strategic positioning in key markets. This move underscores Ensign's strategic approach to healthcare service delivery and its commitment to expanding its presence in the U.S. healthcare sector. (Link)

Venture and Other News

20. Lemnis Invests in Care Solace to Expand Mental Health Services for K-12 Schools and Underserved Communities

Since its launch in 2018, Care Solace has provided access to mental health services for over 21 million individuals, with a focus on underserved communities. The partnership will enhance Care Solace's offerings, streamline access to care, and refine provider networks. CEO Chad Castruita expressed excitement about the collaboration, emphasizing its potential to transform communities. Lemnis' investment aligns with its mission to support quality solutions that foster a sense of belonging and community among learners. This strategic investment will fuel Care Solace's efforts to address market gaps and deliver sustainable social impact, improving mental health support nationwide. (Link)

21. Ria Health Secures Series B Funding Led by Peloton Equity, with Participation from SV Health Investors, BPEA Private Equity, and SOSV, to Accelerate Alcohol Use Disorder Treatment Expansion

Ria Health will use the new capital to scale its clinical model and payor coverage, accelerate sales and marketing efforts, and enhance its position in AUD care. The company delivers evidence-based treatment nationally, combining medication-assisted treatment, behavioral therapy, and coaching. Ria's focus on patient outcomes and reduced medical spend has led to partnerships with facility-based AUD providers. With contracts with 15 payors, Ria provides telehealth services across all 50 states, improving clinical outcomes. This investment supports Ria's vision for a more integrated and patient-focused continuum of AUD care. (Link)

22. Freed Secures $30 Million in Series A Funding Led by Sequoia Capital, with Participation from Scale Venture Partners, Daniel Gross, Gokul Rajaram, and Ted Zagat, to Expand AI Clinician Assistant Solutions

Freed tackles clinician burnout by automating medical documentation, saving clinicians about 2 hours per day. Since its launch in 2023, Freed has saved over 2.5 million cumulative hours for clinicians. The company serves more than 17,000 paying customers across 96 specialties, driven by its direct-to-clinician model. Freed is expanding its capabilities with new AI-powered features, including specialty-specific notes and EHR integration. This growth aligns with Freed's mission to help clinicians reclaim time and reduce stress, ultimately improving healthcare outcomes. The company's rapid expansion reflects its popularity among both small and large healthcare practices. (Link)

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- Company presentations from executives seeking capital, partnerships, or to sell.
- ACG Columbus in collaboration with a breakfast event
- Healthcare Venture Studios (top leaders and investors in the space)

Proposed Panels and Speaker Topics

- Private Equity Investment and 2025 Outlook
- New Administration Healthcare Policy
- Growing Interest in Medspas, Injectables and Obesity Drugs
- Value Based Strategy and Update
- Health IT - Digital Health, RCM and Artificial Intelligence
- Behavioral Health
- Women's Health
- Rural and Access for Healthy Communities
- Cybersecurity Threats, Insurance Coverage and Due Diligence
- IPOs back in vogue?
- Bioastronautics (Space Health)
- Healthcare Venture Studio Models and Trends

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