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# Healthcare Weekly News and Deals –February 3rd, 2025

1. Smile Partners (Silver Oak) receives strategic investment from BlackRock and Hollyport A portfolio company of Silver Oak Services Partners, Smile Partners, announced a strategic investment from a new continuation fund managed by Silver Oak, is anchored by commitments from funds managed by BlackRock Secondaries & Liquidity Solutions and Hollyport Capital, with additional support from new and existing investors. Founded in 1982 and headquartered in Troy, Michigan, Smile Partners is a national dental support organization with over 100 offices across five distinct markets. Since Silver Oak first invested in 2017, Smile Partners has completed 75+ affiliations and expanded to four new states, partnered with 80+ doctor owners (Link).

2. CoachCare RPM and CCM leader acquires assets of undisclosed care management company The leading provider of remote patient monitoring (RPM), chronic care management (CCM), and other virtual care management services, backed by Catalyst Investors, Integrity Growth Partners, and Topmark Partners, has acquired certain assets from another care management company. Due to the wind-down of that business, the seller has requested that its name not be disclosed. This marks CoachCare's 7th acquisition and continues its trend of consolidating the industry. It also further solidifies CoachCare's position as a leader in the RPM and virtual care management space, driving lower overall cost of care and improved patient outcomes, patient satisfaction and provider well-being. (Link)

3. Bridgefield Capital Acquires Philips Emergency Care Business from Royal Philips N.V. (NYSE: PHG), Aims to Revolutionize $26 Billion Emergency Medical Products Market
   Bridgefield Capital, a private investment firm, has agreed to acquire the Philips Emergency Care Business from Royal Philips N.V. The deal, set to close in 2025, marks Bridgefield's entry into the $26 billion emergency medical products market through its new holding company, Emergency Care Holdings. The acquired business, a global leader in emergency care solutions, operates in over 130 countries with 3 million installed devices. Bridgefield plans to leverage this acquisition to build a high-value platform, focusing on manufacturing excellence, strengthening distribution networks, and driving innovation in life-saving technologies. The move aligns with Bridgefield's strategy of creating standalone entities from corporate divisions. (Link)

4. Women's HealthFirst and WomanCare Unite Under Nova Women's Health Partners to Expand Women's Healthcare in the Midwest
   Women's HealthFirst (WHF) and WomanCare (WC), two prominent women's health practices in Chicago's suburbs, have partnered with Nova Women's Health Partners to form a new women's health platform. This collaboration aims to enhance service offerings, expand infrastructure, and strengthen their presence across Illinois and the Midwest. WHF, with five clinic locations, and WC have long sought to unify under a single umbrella. The partnership with Nova establishes a foundation for broader growth and innovation in women's healthcare. (Link)

5. Parkview Dental Partners Expands Florida Presence with Acquisition of Two Lifetime Smiles Dental Care Practices
   Parkview Dental Partners, backed by Cathay Capital, has acquired two Lifetime Smiles Dental Care practices in Sarasota and St. Petersburg, Florida. This move follows their recent acquisition of Breezy Dental in Tampa, strengthening Parkview's position in the Gulf Coast region. Lifetime Smiles, known for its patient-centric approach, has been operating for a decade. Dr. Christopher Donato, the owner, expressed enthusiasm about the partnership, citing benefits for patients and staff. The practices will continue under the Lifetime Smiles brand. Parkview CEO Rene Sauerteig emphasized the alignment of values and commitment to patient care. This acquisition aligns with Parkview's mission to support dentists focused on clinical excellence and patient experience. (Link)

6. USPI, a subsidiary of Tenet Healthcare (NYSE: THC), and UUG Enter Strategic Joint Venture to Enhance Ambulatory Surgery Centers
   United Surgical Partners International (USPI), a subsidiary of Tenet Healthcare, has signed a definitive agreement with United Urology Group (UUG) to form a joint venture in 22 ambulatory surgery centers (ASCs) across Maryland, Colorado, and Arizona. This partnership aims to accelerate the delivery of ASCs, improve patient care accessibility, and expand USPI's urology service line. The transaction, expected to close in Q3 pending regulatory approvals, will see USPI managing and co-owning the centers with UUG. This collaboration highlights a significant investment in high-quality urological care and operational excellence. (Link)

7. CORA Physical Therapy Expands South Florida Presence with Acquisition of One to One Physical Therapy Clinics via its financial sponsor H.I.G. Capital
   CORA Physical Therapy, a national outpatient therapy services provider, has acquired four clinics from One to One Physical Therapy in South Florida. The acquisition strengthens CORA's presence in the Broward and Palm Beach markets, adding locations in Boca Raton, Boynton Beach, Delray Beach, and Palm Springs. This strategic move aligns with CORA's commitment to high-quality, patient-centered care and expands its total clinic count to over 250 across ten states. CEO Kurt Baumgartel emphasized the acquisition's potential to enhance referral relationships, scale payor partnerships, and extend CORA's clinical support to more communities in South Florida. (Link)

8. PAX Health, Backed by HCAP, Hamilton Lane, Acquires Harris Psychiatric Services, Expanding Specialized Mental Health Care for Workplace Injury and Accident Survivors
   PAX Health, a behavioral healthcare company backed by HCAP Partners and Hamilton Lane, has acquired Harris Psychiatric Services, an outpatient practice specializing in treating patients recovering from workplace injuries and motor vehicle accidents. This strategic move enhances PAX Health's ability to provide comprehensive mental health solutions, particularly for trauma-related psychiatric conditions and chronic pain management. The acquisition will improve access to specialized care for injured workers and accident survivors, addressing conditions such as depression, anxiety, and PTSD. PAX Health CEO Anthony DeSena emphasized the importance of Harris Psychiatric Services' expertise in treating complex cases where physical injury intersects with mental health needs. (Link)

9. Memorial Health System Expands Gulf Coast Footprint: Acquires Merit Health Biloxi in Strategic Move to Boost Regional Healthcare Integration and Investor Value
   Memorial Health System has finalized its acquisition of Merit Health Biloxi, expanding its operations to include hospitals in Gulfport, Stone County, and now Biloxi. The deal encompasses hospital operations, medical office buildings, clinics, and imaging centers. Renamed Memorial

Hospital Biloxi, the acquisition aims to create a more integrated healthcare system across the Gulf Coast region. CEO Kent Nicaud emphasized the move's potential to enhance patient care, streamline services, and strengthen existing partnerships in critical healthcare areas. This strategic expansion positions Memorial Health System for growth and improved healthcare delivery, potentially attracting investor interest in the region's evolving healthcare landscape. (Link)

## Venture and Other News

### 10. Anivive Lifesciences Secures $20 Million from Leonid Capital Partners for Pet Health Innovation

Anivive Lifesciences, a software-driven pet health company, has received a $20 million investment from Leonid Capital Partners, a firm focused on high-growth technology companies in national security. The funding will support Anivive's research and development efforts, expand manufacturing capabilities, and drive commercialization of its canine Valley fever vaccine. This investment follows Anivive's recent $33 million NIH contract for human Valley fever vaccine development. Anivive's AI-driven approach accelerates drug discovery by repurposing human treatments for veterinary use. The company's direct-to-veterinarian sales platform, Engage, has already processed over 9,000 orders since its early 2024 launch. (Link)

### 11. Hone Health Secures $33M Series A Funding by Tribe Capital, PIF, Republic Capital, Vibe VC, Humbition, Hanwha, Gaingels, Looking Glass Capital, FJ Labs, and Agent Capital., to Revolutionize Longevity Care

Hone Health, a leading telehealth clinic specializing in preventative and proactive longevity care, has announced a $33 million Series A funding round, bringing its total funding to $39 million. The investment, led by Tribe Capital and other notable investors, will fuel the company's expansion into proactive longevity care for both men and women. Hone Health has already tested over 300,000 patients and treated 55,000. The funding will support the company's commitment to regulatory compliance, patient safety, and innovation in healthcare. With the acquisition of ivee, Hone Health aims to introduce in-home healthcare services, enhancing its comprehensive approach to personalized treatment plans. (Link)

### 12. VideaHealth Secures $40 Million in Series B Funding Led by Emily Melton, co-founder and managing partner of Threshold Ventures, with participation from Avenir, BAM Corner Point, and existing investors Spark Capital, Zetta Venture Partners, and Pillar VC, Cementing Its Position as Dental AI Leader

VideaHealth, the leading dental AI company, has raised $40 million in an oversubscribed Series B funding round led by Threshold Ventures. The investment will fuel the expansion of VideaHealth's AI platform, partnerships, and innovative tools for dental service organizations and individual dentists. Since its 2022 launch, VideaHealth has established itself as the industry leader, addressing staffing challenges and improving patient care. The company's AI solutions have shown significant impact on practice revenue and provider satisfaction. With collaborations with major dental organizations and a focus on transforming dental care through AI, VideaHealth aims to lead the industry into a new era of innovation and excellence. (Link)

13. Bicycle Health Secures $16.5 Million in Funding Led by Questa Capital including Frist Cressey Ventures, SignalFire, Hustle Fund, Valeo Ventures, City Light Capital and InterAlpen Partners and JSL Health to Expand Virtual Opioid Treatment Services

Bicycle Health, a Boston-based provider of virtual opioid use disorder treatment, has raised $16.5 million in a funding round led by existing investor Questa Capital, with participation from notable firms including Frist Cressey Ventures and JSL Health. The company, which achieved profitability in Q4 2024, plans to use the funds to enhance access to its services, hire more specialists, and improve its technology offerings. Additionally, Bicycle Health aims to expand its care model for high-risk patients and continue its mission of providing essential support for those battling opioid addiction. (Link)

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- Private Equity Investment and 2025 Outlook
- New Administration Healthcare Policy
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- Value Based Strategy and Update
- Health IT - Digital Health, RCM and Artificial Intelligence
- Behavioral Health
- Women's Health
- Rural and Access for Healthy Communities
- Cybersecurity Threats, Insurance Coverage and Due Diligence
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- Healthcare Venture Studio Models and Trends

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