



Healthcare Venture Studio Industry Report

October 2024

Presented By:



&



Neil Johnson

Co-Founder and Partner

Andrew Moulas

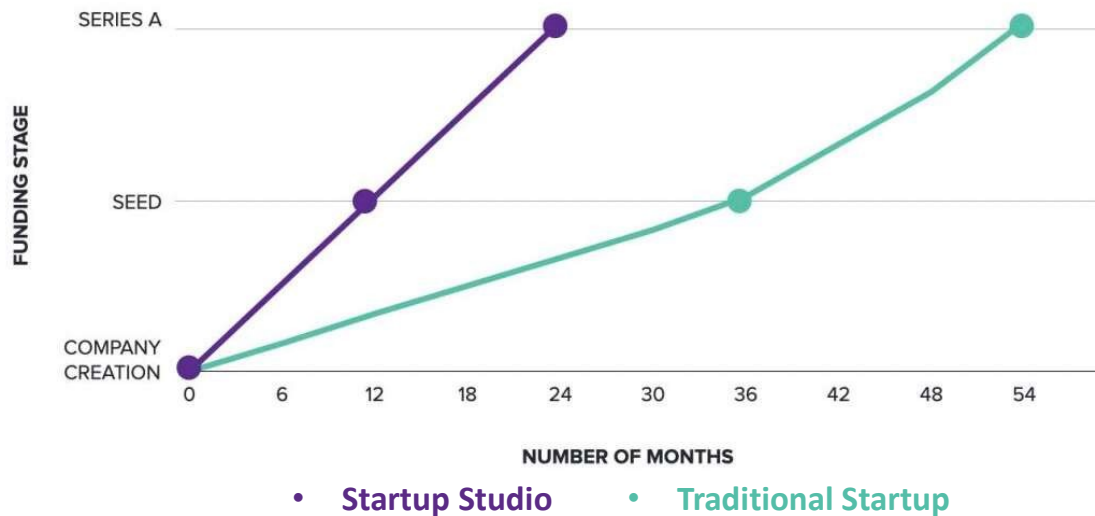
Analyst

Venture Studio Overview

What is a Venture Studio?

A Venture Studio builds a company from the beginning, starting with the ideation phase. It conducts proof of concept by leveraging its network to test products. Throughout this process, the studio can fund further growth, either internally or through its network of investors.

Studios Accelerate the Speed of Growth



Common Operating Models

1

In-house ideation process led by a group of experts to identify problems and potential solutions within their area of expertise.

2

Partnerships with hospitals and corporations to share IP and grow businesses together. Utilizes these partnerships to beta test company ideas

3

Co-Invest opportunities with venture funds managed internally or externally

Accelerators, Incubators, Venture Studios



	Accelerator	Incubator	Venture Studio
Initial Focus	Company	Entrepreneur	Idea
Description	Fixed-term, cohort-based programs. Culminate in a public pitch event or demo day	Offers office space, basic resources and community. Often sponsored by a city/state, a corporation or venture firm	Significant resources in order to best position the venture for success
Stage	Pre-seed to seed	Very early to pre-seed	Idea to exit
Community	Other cohort participants, the accelerator and its network	A community of other entrepreneurs	The studio, its network and co-founder
Resources	Small amounts of capital, programming, pitch or demo day	Office space, internet, administrative support, networking opportunities, mentorship	Pre-seed capital, business development, HR, technology, design, marketing, legal strategy (IP, regulatory), capital formation
Business Model	Equity	Participation fees and/or equity	Equity, fees for services
Examples	Y Combinator (6,933 investments), TechStars (5,934), 500 Startups	Nashville Entrepreneur Center (98), Princeton Innovation Center BioLabs	Hashed Health (7), Redesign (58), 1870 Ventures (2)

Healthcare Venture Studios



HVF

Coplex



INNOVATION
DEPARTMENT



BCG
Digital
Ventures

Purpose Built

2070health

Flagship
Pioneering

mechanism



THRIVE
CAPITAL

8VC

elevate
ventures

TPB

Invenshure



SHIFAMED

Undefined. prehype

25madison



SmartHealth
CATALYZER

HASHED
HEALTH

HEALTH
2047

REDESIGN
HEALTH



flatiron.

M13

HYPOTHESIS.

HealthworX



all
turtles

MENLO
VENTURES

MESIAVENTURES

10XBETA
VENTURE STUDIO

ferment



intermed
labs

THE JOURNEY
VENTURE STUDIO

ACCRETIVE >
BOULTON & WATT

Nobody Studios

INTERFACE
VENTURES



MANAS



LAUNCH
FACTORY



INVITRO
CAPITAL

general inception.

Human
Ventures

PSL

CREATE

1870
VENTURES



vitamin

AGILITY

fractal

MEDTECH VENTURE STUDIO

leap ai

SHARE
VENTURES

AtomExpeditions

Boomerang
Ventures

INDIGO
Creating Change From Within

W HEALTH
VENTURES



AEGIS



WILDWOOD
Ventures

IGNITE VENTURE STUDIO

ATOMIC

AIFUND



Orange
Grove
Bio



High Alpha

Oxeon

LINK-AGE
LAUNCH

x genesis

juxtapose

Key Venture Studio Models

External Venture Fund

Description:

Has a Venture Fund that is used to invest in external investments and can invest in internal portfolio companies

Examples:



Corporate Partner

Description:

Works with Corporate to create ideas and solve pain points and then spins out into companies

Examples:



Hospital Partner

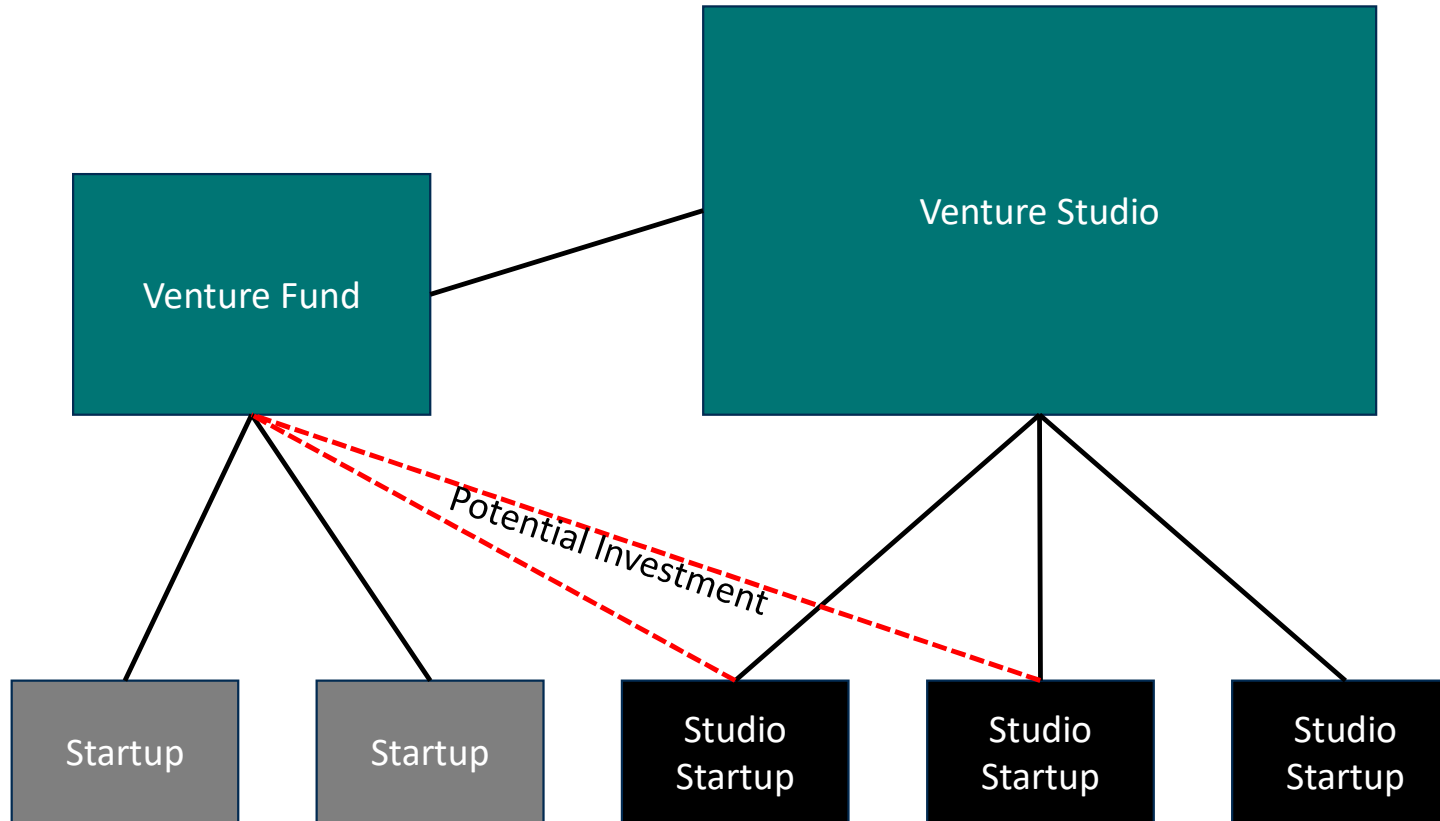
Description:

Works with Hospitals to create ideas and solve pain points and then spins out into companies

Examples:

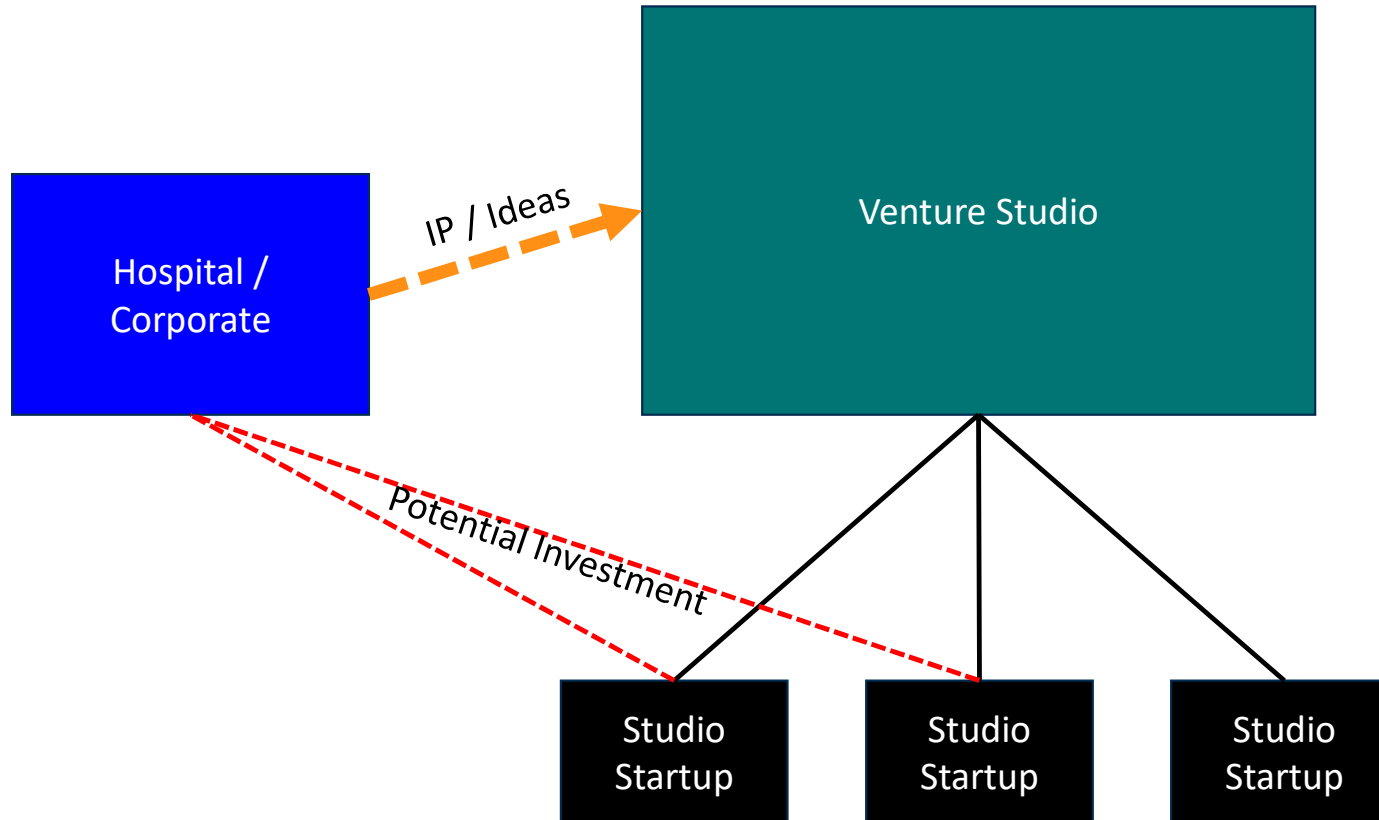


Venture Fund Sidecar Model



- Venture Studios can utilize their sidecar fund along with external venture funds to help further potential returns
- The funds make outside venture investments and depending on the studio, can also invest in internal venture studio portfolio companies
- This internal investment can create a potential governance issue as the studio invests in their own creations

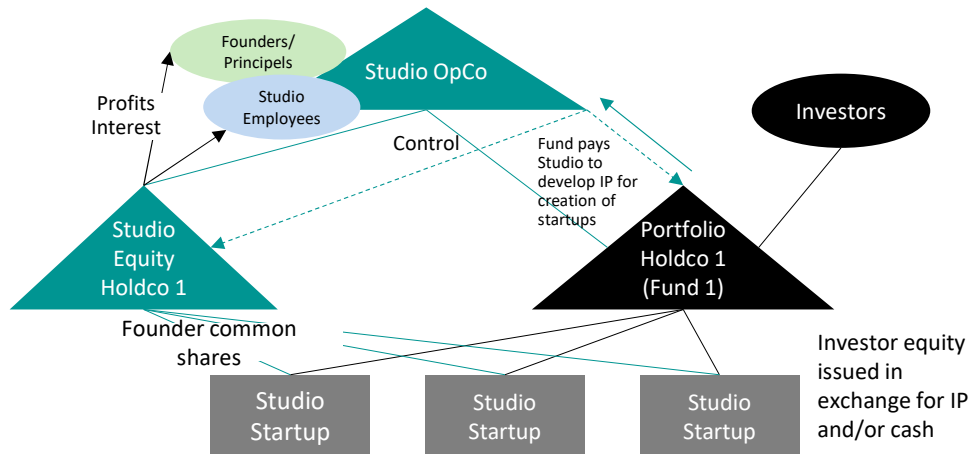
Hospital / Corporate Partner Model



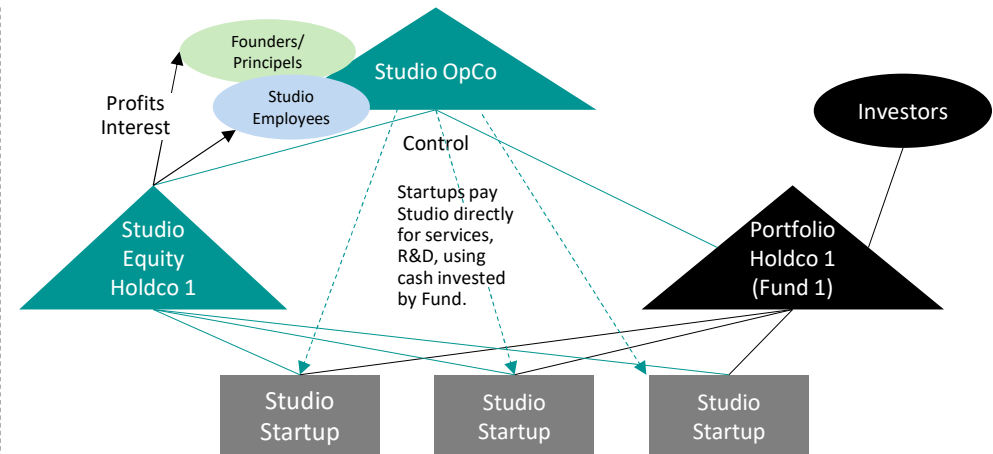
- Venture Studios can partner with Hospitals or Corporates to help with ideation
- These partners provide IP / Ideas to the Venture Studio to build companies around
- Once the portfolio company begins to look for funding, oftentimes the partner has the first right of refusal to invest

Venture Studio Models

Venture Studio Model: Showing Initial Combination Incubation



Venture Studio Model: Showing Studio/Startup Chargeback

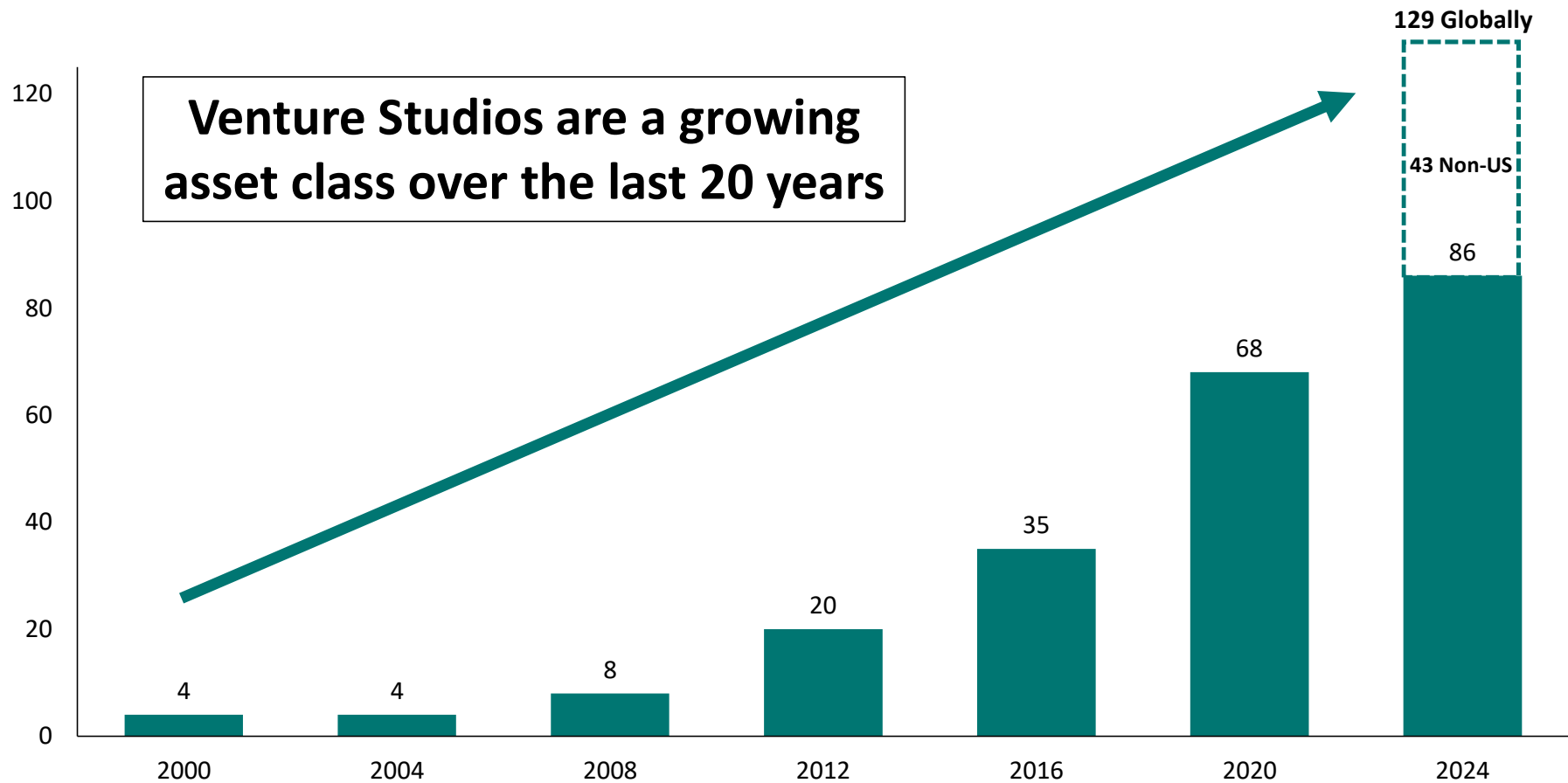


Venture Studio Model – Legal Structures

A well-designed studio should have the following:

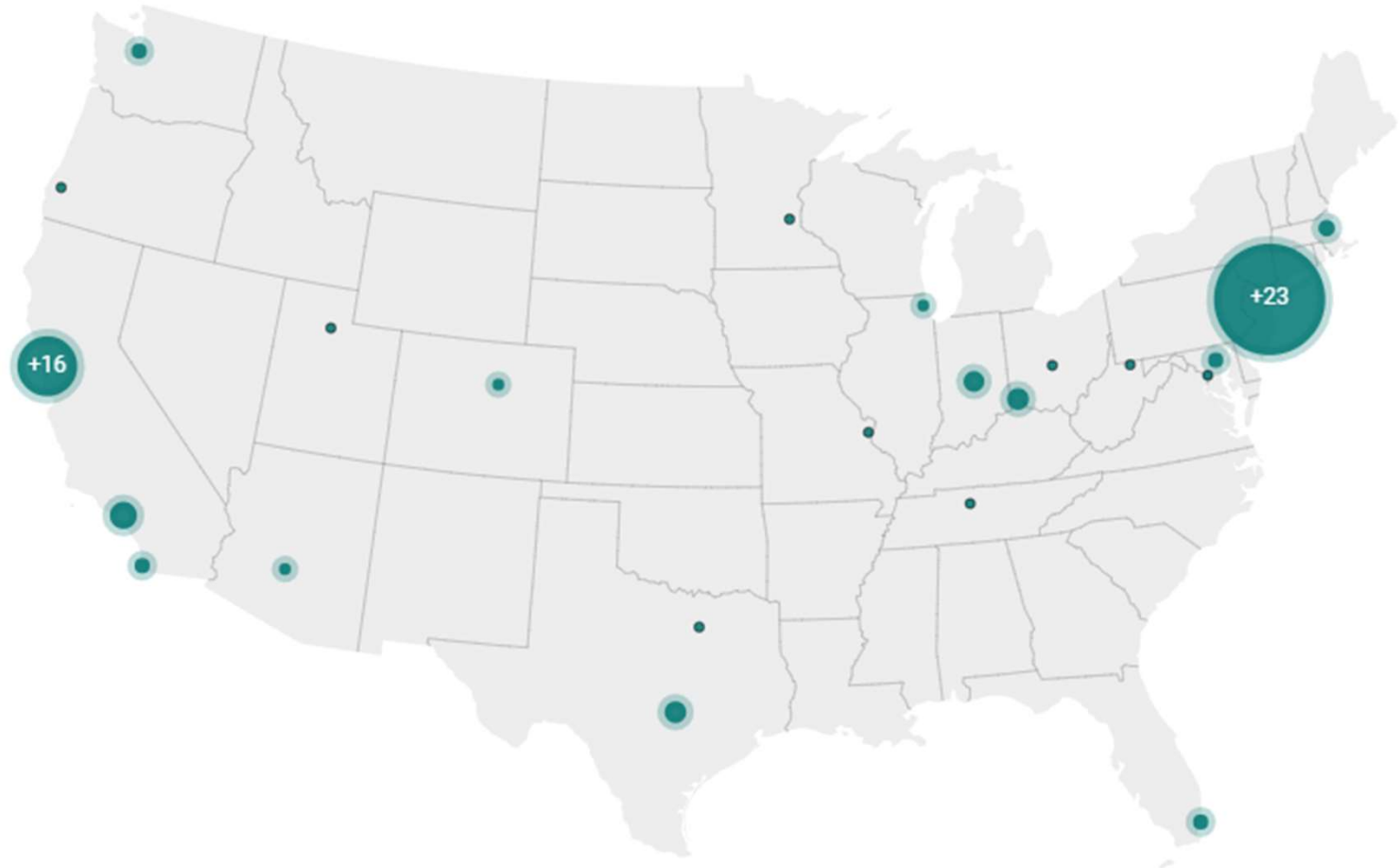
- Venture Studio Investors' Ownership Stake
- Future Investment in the Venture Studio
- Appropriate Economic Deal Between Venture Studio and Investors
- Appropriate and Transparent Fees
- Tax
- Securities Regulation
- Intellectual Property
- Cap Table of the Studio Startups
- Studio Team's Equity Incentive Compensation

of US HC Venture Studios Operating



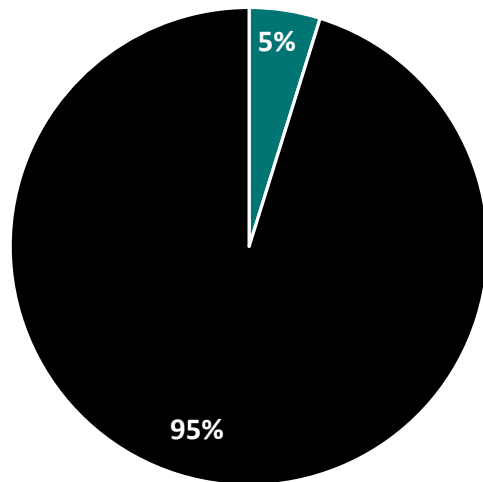
HC Venture Studio Geographical Heat Map

Rank	Cities	# of Studios
1	New York	21
2	San Francisco	16
3	Los Angeles	9
4	Austin	4
T-5	Boston	3
T-5	Cincinnati	3
T-5	Indianapolis	3
T-8	Baltimore	2
T-8	Chicago	2
T-8	Denver	2
T-8	Miami	2
T-8	Phoenix	2
T-8	San Diego	2
T-8	Seattle	2



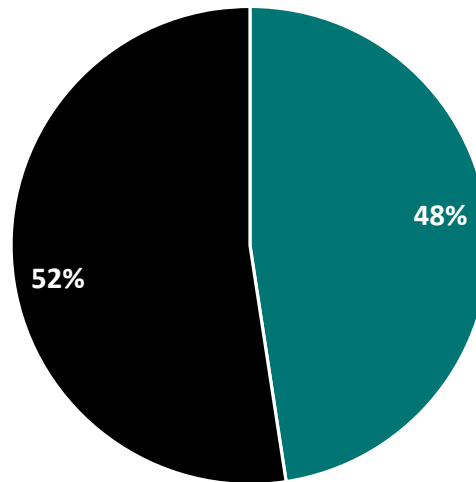
HC Venture Studio Statistics

Has Returned Capital



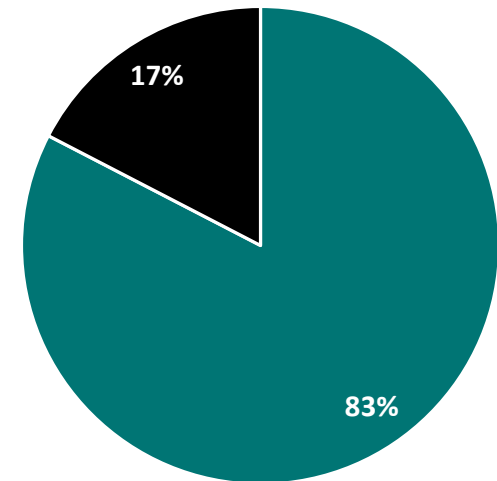
■ Yes ■ No

Has External Venture Fund



■ Yes ■ No

Founder's Background

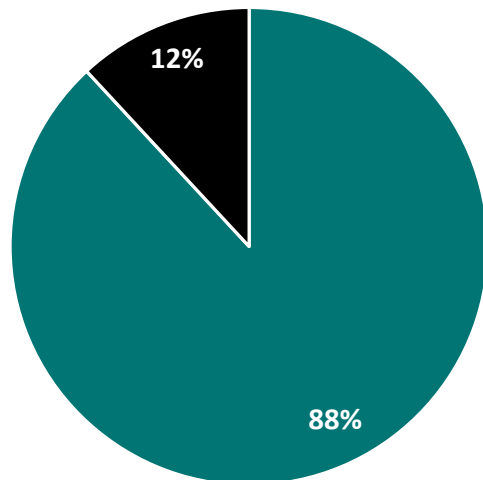


■ Operator ■ Investor

- Due to the long-term nature of idea creation and the recent discovery of venture studios, many studios have not returned capital and instead opt to grow and reinvest their earnings
- Most studios are founded by former operators within their expertise

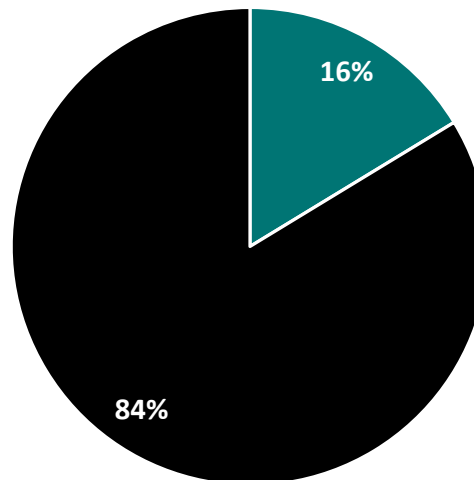
HC Venture Studio Operating Segments

Software



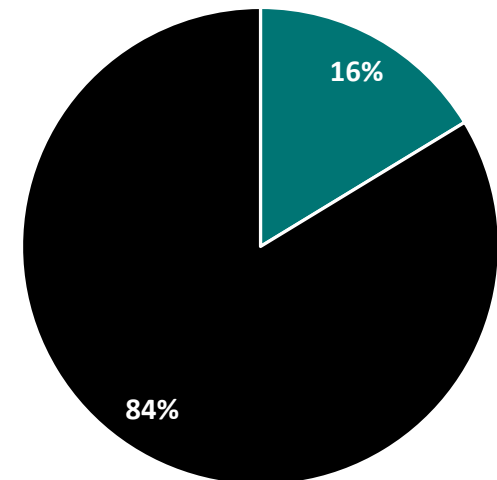
■ Yes ■ No

Devices



■ Yes ■ No

Life Sciences



■ Yes ■ No

- More studios operate in software compared to devices and life sciences
- Many studios that operate in life sciences are solely dedicated to the space

FTEs and Fund Size

Largest Venture Studios by FTEs

Name	FTEs
Flagship Pioneering	702
Atomic	600
Kairos	444
Redesign Health	390
BCG Digital Ventures	350

Emerging Venture Studios

Name	FTEs
2070 Health	42
General Inception	41
Invenshure	36
InVitro Capital	23
Pioneer Square Labs	22

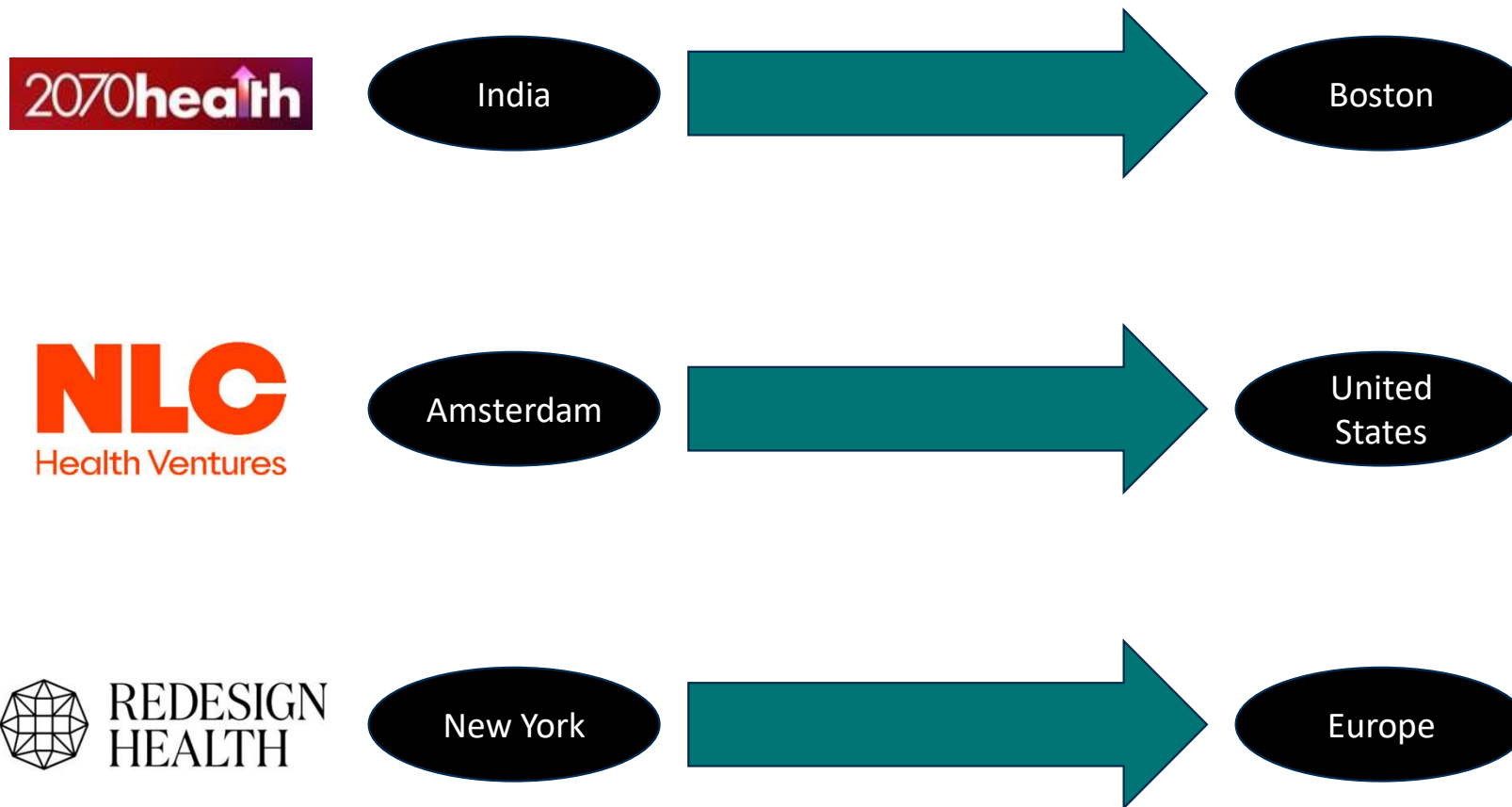
Largest Attached Venture Funds

Name	Fund Size
Thrive Capital	\$15,570,000,000
Flagship Pioneering	\$14,000,000,000
Menlo Labs	\$5,000,000,000
8VC	\$2,700,000,000
Juxtapose	\$1,000,000,000

Emerging Attached Venture Funds

Name	Fund Size
Wildwood Ventures	\$22,480,000
Boomerang Ventures	\$21,300,000
Pioneer Square Labs	\$20,000,000
Ferment	\$20,000,000
Design Run Group	\$3,000,000

International Movement



- Increased activity globally from healthcare venture studios
- The United States is establishing itself as a global leader with studios launching companies and increasing operations
- Future opportunity to expand into global markets as innovation continues to spread



HC Venture Studio Detailed Overviews



LAWRENCE, EVANS & CO., LLC

Investment Banking | Healthcare Finance | Consulting



Healthcare Development & Innovation Group

Full Detail Information On Studios Available with HDIG Subscription
HealthcareDIG.com



Business Overview

Overview: Healthcare focused studio working on connected medtech and intelligence with the thesis that all healthcare will move from the hospital to the home

Location: Brooklyn, New York

Year Founded: 2010

Key People: Marcel Botha Co-Founder CEO, Frederick Kruger Founder COO

Operating Model/Partnerships

- Utilizes a vertically integrated process, software, and service stack to help regulated products get to market faster
- Partners with corporations, government, and academia (PortCos out of Columbia, NYU, NYP, Harvard iLab, and MIT)

Example Portfolio Companies

Prena

Business Overview:

A sleep mask that administers blue light therapy to users during sleep, modulating melatonin levels for indications such as preterm birth risk, seasonal depressive disorder, and circadian remapping

validDOSE

Business Overview:

Provides a key real-time feedback loop and correlation between test protocols, adherence and physiological response for clinical trials, and post market surveillance

InConfidence

Business Overview:

Treats patients with overactive bladder. A smart patch, connected to an app, therapeutically stimulates the posterior tibial nerve to reduce symptoms of urge incontinence



Business Overview

Overview: Venture Studio that builds companies around IP-backed Tech

Location: Columbus, Ohio

Year Founded: 2023

Key People: Brian Zuercher GP

Investors: Family Offices, Institutions, Individuals

Operating Model/Partnerships

- Partners hospitals such as Ohio State, Vanderbilt, and Cleveland Clinic to share IP to help build new businesses
- Builds commercial concepts and thesis in house, communicates with commercial partners if IP can get involved

Example Portfolio Companies



Business Overview:

Celerity is an AI-powered admin support tool that helps independent pharmacists practice at the top of their license



Business Overview:

Precision Oncology Discovery & Validation Marketplace/Platform leveraging real world data



Business Overview

Overview: Venture Studio building disruptive healthcare start-ups from scratch bringing together futuristic ideas, exceptional founders, and a powerful innovation platform
Location: Boston, Massachusetts / Delhi, Bangalore and Mumbai, India
Year Founded: 2023
Key People: Dr. Pankaj Jethwani CEO

Operating Model/Partnerships

- Identify whitespaces and bring onboard high-quality founders to co-build in the space after thorough research
- Leverage a 60+ strong team working with these incubations across product, technology, marketing, talent, finance, admin and fundraise
- Incubated four companies till date; three in pipeline

Example Portfolio Companies



Business Overview:

India's first obesity doctor-led, medication-based weight loss program that combines medicines with personalized health and habit coaching



Business Overview:

India's first asset-light, single specialty chain of pain management clinics. It uses a holistic approach which addresses the underlying cause of pain



Business Overview:

Provides cross-functional technology services and talent augmentation with its engineering, clinical, and strategic support, and aims to partner with US healthcare organizations to maximize patient health

25 Madison

25madison

Business Overview

Overview: Startup studio that focuses on healthcare, financial technology, and B2B SaaS sectors

Location: New York, New York

Year Founded: 2018

Key People: Steven Price CEO, Merrill Anovick President

Operating Model/Partnerships

- Gameplan to build fast, validate ideas, and make an impact
- Utilizes venture fund to invest in early-stage healthcare companies to grow with founders

Example Portfolio Companies



Business Overview:

Comprehensive pricing and payments platform for healthcare



Business Overview:

A low-code integration platform for automating and streamlining healthcare workflows



Business Overview:

AI-powered software for optimizing operating rooms

8VC

Business Overview

Overview: Venture capital firm with studio arm that operates in biology, healthcare, as well as many other industries (logistics, IT infrastructure and government & defense sectors)

Location: Austin, Texas

Year Founded: 2012

Key People: Drew Oetting Healthcare Investment Team

Operating Model/Partnerships

- Invests in Smart Enterprise defined as the below
 - Leveraging the power of data integration
 - Enabling human experts to solve non-linear problems
 - Building platforms and harnessing network effects to take on entire problem spaces

Example Portfolio Companies



Business Overview:

Transforming healthcare for rural communities through advanced primary care



Business Overview:

Redefining the research paradigm for therapeutic discovery and development



Business Overview:

Manufacturing and technology company dedicated to broadening access to complex medicines and protecting biopharmaceutical supply chains against disruption

ACCRETIVE >

Business Overview

Overview: Agnostic studio that builds companies through rigorous research and broad industry expertise to reinvent industries

Location: New York, New York

Year Founded: 1999

Key People: Caroline Cline Partner

Operating Model/Partnerships

- Builds Companies through a Five Step Gameplan
 - Finding Insights from research
 - Value edge to the next best alternative
 - Company design that is customer-centric
 - Extraordinary talent assembled into a team
 - Invest own capital with Long-Term Perspective

Example Portfolio Companies



Business Overview:

End to End service offering that helps the largest hospitals and physician practices manage their revenue cycle operations



Business Overview:

A dedicated health assistant for the employees of large companies saving up to 10% on health care costs



Business Overview:

Outsourcing the laboratory operations of major hospitals, reducing cost and improving quality



Business Overview

Overview: Healthcare focused Studio that partners with health systems at all stages of the company creation process. Primary focus on patient-facing and caregiver-supporting services

Location: New York, New York

Year Founded: 2020

Key People: John Beadle Managing Partner

Operating Model/Partnerships

- Gameplan involving strategic prioritization, top of funnel ideation, bottom of funnel implementation, and external commercialization
- Partners with a variety of health systems to provide value to innovative solutions
- Operates with entrepreneurs as well as invests in portfolio companies to optimize success

Example Portfolio Companies



Business Overview:

An AI-powered patient engagement platform that enhances patient experiences and streamlines clinician workflows



Business Overview:

Integrates AI, analytics, and strategic business resources to address operational inefficiencies at scale



Business Overview:

Virtual care that brings together menopause experts, health coaches, and peer networks to provide game-changing midlife care



Business Overview

Overview: Product studio solving problems in healthcare by building software solutions to help develop and grow businesses

Location: San Francisco, California

Year Founded: 2017

Key People: Philip Libin Co-Founder CEO

Operating Model/Partnerships

- 16 products supported in 7 total countries
- Operate as an embedded product and design team while supporting in key areas like fundraising, financial modeling, recruiting, and intellectual property

Example Portfolio Companies

CARROT

Business Overview:

Global fertility care platform that combines expert clinical support with personalized guidance to put people in control of their options and their future

Vitality

Business Overview:

A system to improve health outcomes and lower healthcare costs using AI, real-time measurement, and scientific behavior modification

Tellus

Business Overview:

Improve eldercare by combining advanced sensors with AI to predict and analyze the health of a person in a room without the use of wearables or video cameras



Business Overview

Overview: Studio with healthcare services, technology, enterprise software, and robotics industry focuses

Location: New York, New York

Year Founded: 2007

Key People: Kevin Ryan Founder & CEO

Operating Model/Partnerships

- Involves venture fund that invests primarily in pre-seed and seed rounds with select Series A investments
- Originate the idea, hire the team, provide initial funding, launch the company, and maintain integral leadership throughout the company's lifecycle

Example Portfolio Companies



Business Overview:

Enables healthcare organizations to connect individuals to needed benefits, while improving satisfaction, retention, and Star Ratings



Business Overview:

Provides primary care physicians a fixed per-member-per-month payment for each traditional Medicare member in their practice and clinical insights through analytics



Business Overview:

Provides a care program that integrates clinical care, education, and wellness support, and a platform that helps women prepare for the birth experience and parenting approach

Aspire Ventures



Business Overview

Overview: Healthcare focused studio looking to improve population health through AI in precision medicine solutions

Location: Lancaster, Pennsylvania

Year Founded: 2014

Key People: Essam Abadir JD CEO Managing Partner

Operating Model/Partnerships

- Separate venture funds that work with hospital systems to invest in early-stage companies
- Repeatable process that reduces the time and capital required to get innovative products to market
- Partners with Penn Medicine Lancaster General Health

Example Portfolio Companies



Business Overview:

A personal health concierge that helps guide you to better health through scheduling, cash back on deductibles, and coaching



Business Overview:

Offers the first sub-millimeter markerless motion capture algorithms from commercial off-the-shelf hardware



Business Overview:

Simplifies diabetes managements by using data from your watch, coupled with proprietary AI, to suggest treatment specifically tailored to you



Business Overview

Overview: Firm that acts as a co-founder with builders in various sectors including healthcare

Location: Miami, Florida

Year Founded: 2012

Key People: Jack Abraham Managing Partner and CEO

Operating Model/Partnerships

- Focus on building with builders to help scale billion-dollar companies
- Utilizes a playbook and their resources to de-risk ideas and increase the probability of success
- A team of founders that provide resources in a variety of business services

Example Portfolio Companies

hims & hers

Business Overview:

A telehealth company eliminating stigmas and making it easier for people to access care and treatment for the conditions that impact their daily lives

FOUND

Business Overview:

A science-based weight care company that uses a customer's biology to create a customized weight plan

Boomerang Ventures



Business Overview

Overview: Venture studio and fund that focuses on disruptive tech-enabled devices and life sciences

Location: Indianapolis, Indiana

Year Founded: 2019

Key People: Eric Beier Partner CMO

Operating Model/Partnerships

- Gameplan focuses on the following
 - De-Risking Ideas
 - Refining Market Strategy
 - Creating Company Value
 - Sourcing Funding to Make a Difference
- Studio partners with hospital institutions and capital sources to help develop and further ideas

Example Portfolio Companies



Business Overview:

Creates innovative technology to promote upper respiratory health and wellness



Business Overview:

Creates end-to-end home care software solutions



Business Overview:

Virtual mental health company providing comprehensive solutions to treat specific mental health conditions



Business Overview

Overview: Develops and co-manages corporate startup studios to help enterprise and philanthropic organizations launch new ideas

Location: Phoenix, Arizona

Year Founded: 2016 (pivoted to studio)

Key People: Zach Ferres Partner

Investors: Corporations, Family Offices

Operating Model/Partnerships

- Utilizes a variety of strategies to help build businesses to take to market
- Works with corporation's IP to build businesses for them, while also joining in equity upside
- Builds venture studios for corporations and applies strategies to help run the businesses

Example Portfolio Companies



Business Overview:

Nurseio is an on-demand staffing platform that helps nurses find consistent shifts on their schedule and receive prompt payment



Business Overview:

Priizm provides affordable access to mental health coaches for 30-minute sessions through their virtual platform



Business Overview:

Medplace is an app that connects organizations with top practicing doctors and nurses for peer and case reviews & IMEs

Design Run Group



Business Overview

Overview: Health focused social venture studio with a focus on Women's Health, Mental Health, and Aging Care

Location: Austin, Texas

Year Founded: 2019

Key People: Beto Lopez Co-Founder CEO,
John Thornborrow Co-Founder Chief Venture Officer

Operating Model/Partnerships

- Expertise in community health needs
- Expertise in human-centered innovation process to address community health needs
- Co-creators of business plan, innovation roadmap, and go-to-market strategy
- Collaborate with public health care providers to pilot and on-board promising new solutions

Example Portfolio Companies



Business Overview:

Connecting people affected by cancer to resources and support



Business Overview:

The largest most accessible provider network for grief care



Business Overview:

Connects healthcare providers with remote perinatal. Ultrasound experts that provide high-quality diagnostics that enable you to identify high-risk pregnancies, intervene early, and improve patient outcomes



Business Overview

Overview: Healthcare focused Studio that focuses on the next generation of companies across value-based care, science-backed consumer, and the “Future of Health”

Location: Miami, Florida

Year Founded: 2022

Key People: Christopher Lee Co-Founder, Christian Seale Co-Founder, Justin Dangel Co-Founder

Operating Model/Partnerships

- Has 50 + Healthcare customers including payors, health systems, and employers
- Has 3500+ clinical luminaries to utilize across all health specialties

Example Portfolio Companies



Business Overview:

A provider-focused, technology-enabled global risk primary care platform and organization



Business Overview:

Provides primary care to low- and moderate-income Americans across every stage of their life



Business Overview:

Developing a drug-free nasal spray to improve respiratory health through nasal hygiene

Early Charm



Business Overview

Overview: Life science, technology, and materials focused studio looking to actively manage businesses to create sustainable value

Location: Baltimore, Maryland

Year Founded: 2012

Key People: Kenneth Malone Co-Founder, Kelli Booth Co-Founder

Operating Model/Partnerships

- Focuses on all levels of the business to help go from ideation to scale
- Most of their businesses achieve revenue in under three years pushing their businesses to create a tangible product or useable code

Example Portfolio Companies



Business Overview:

Provides computer-aided drug design solutions that dramatically accelerate and improve small molecule and biologic drug discovery pipelines



Business Overview:

Addresses unmet patient needs through modeling of novel/deep cell binding regions by designing molecules to fit those regions, enhancing treatment for cancer and other diseases



Business Overview:

A software company building next generation platform solutions for *in-silico* covalent drug design and lead optimization

Elevate Ventures



Business Overview

Overview: Software and Life Science focused studio that invests and works with founders at varying stages from pre-seed to series A

Location: Indianapolis, Indiana

Year Founded: 2011

Key People: Christopher Day CEO

Operating Model/Partnerships

- Sources founders with great ideas and validates the pain points to provide a potential solution
- Side growth fund that can help to stimulate growth in their internal and external businesses

Example Portfolio Companies



Business Overview:

A drug development company with a focus on orphan and unmet needs in oncology



Business Overview:

Overcoming previous limitations to Hsp90 inhibitors and ushering in a new wave of cancer treatment



Business Overview:

A breakthrough, safe, non-invasive device using fdNIRS to assess vital biomarkers, including tissue oxygen saturation and concentrations of hemoglobin

Ferment



Business Overview

Overview: Biotech focused studio that partners with the world's most advanced platforms for cell programming to build the next wave of synthetic biology product companies

Location: Santa Monica, California

Year Founded: 2021

Key People: Jason Kakoyiannis JD Founder Managing Director

Operating Model/Partnerships

- Matches founders with world-class resources for building with biology
- Brings together founders, corporate strategic partners, biotech platforms, and investors to build first-ever companies

Example Portfolio Companies



Business Overview:

Integrate computational plant pathway discovery, synthetic biology, and plant cell culturing to uncover new bioactives, and reproduce existing ones, using sustainable production technology



Business Overview:

Brings biotech-based ingredients, new product formats, and unique stories to brands and consumers, all rooted in our skin's relationship to biology



Business Overview:

Drives toward understanding the mechanism of action of its probiotics, and using Ginkgo's high throughput selection and genetic engineering tools, designs a new wave of probiotics with nutritional benefits

Flagship Pioneering



Business Overview

Overview: Biotech focused studio building platform companies for human health and sustainability products

Location: Cambridge, Massachusetts

Year Founded: 2000

Key People: Noubar Afeyan Founder & CEO

Investors: Institutional

Operating Model/Partnerships

- In-house ideation followed by feasibility testing, internal venture, and spin-out venture
- Utilizes venture funds raised to internally grow studio-built businesses
- Partners with a variety of outside funds as co-investors to expedite growth

Example Portfolio Companies



Business Overview:

Utilizes mRNA to treat therapeutic areas including infectious disease, oncology, cardiovascular disease, and rare genetic diseases



Business Overview:

Integrates AI/ML analysis of human phenotypic data with human genetics and proprietary human-based experimental models to develop transformational therapies for patients suffering from common illnesses



Business Overview:

Surveys the entire landscape of existing and potential viral variants to design new vaccines and antibody drugs against the most threatening variants

Fractal Software



Business Overview

Overview: Agnostic studio that builds category-leading vertical SaaS companies by radically de-risking startups and increasing the likelihood of venture-scale outcome

Location: New York, New York

Year Founded: 2020

Key People: Omri Bloch CEO

Operating Model/Partnerships

- Gameplan takes an idea, a cofounder, and capital to accelerate a companies early stages to scalability
- Portfolio team impacts a variety of areas including recruiting, engineering, strategy, product, sales, community, fundraising, and administration

Example Portfolio Companies



Business Overview:

The first end-to-end software solution tailored exclusively for independent pediatric practices



Business Overview:

AI-powered platform for home health automating up to 60% of administrative tasks every day



Business Overview:

Connected software for surgery centers to simplify scheduling, collaborate seamlessly, and chart effortlessly for smoother operations

General Inception

general inception

Business Overview

Overview: Healthcare focused Studio with an emphasis on engineered biology, life science tools & diagnostics, and therapeutics

Location: San Francisco, California

Year Founded: 2020

Key People: Paul Conley CEO

Operating Model/Partnerships

- Partners with scientific innovators to create ideas with partners at Stanford, Johns Hopkins, UCLA and more
- Helps identify the right people to help ignite, nurture and scale the business
- Moves the business to a position to begin fundraising

Example Portfolio Companies



Business Overview:

Nanovial platform that rapidly compartmentalizes millions of cells to measure the secretome and other single-cell -omics



Business Overview:

Pioneering approaches for building entirely synthetic genomes and for reprogramming the genetic code

Tactile Therapeutics

Business Overview:

Small molecule-based protein degraders for chronic inflammatory diseases

Hashed Health



Business Overview

Overview: Award winning healthcare venture studio building de-risked startups in partnership with leading entrepreneurs, enterprises, and VCs

Location: Nashville, Tennessee

Year Founded: 2016

Key People: John Bass CEO, Les Wilkinson COO

Investors: HNW Individuals, Family Offices, Institutional

Operating Model/Partnerships

- Proven capital efficient process used to de-risk and build startups
- Zero zeros approach inverts the VC power law
- Seed funding via strategic and VC partners

Example Portfolio Companies



Business Overview:

Helps create equitable AI, so healthcare organizations can reduce the total cost of care for diverse populations



Business Overview:

Creates collaborative networks and compliance tools powered by industry-optimized digital credential exchanges



Peer Supply

Business Overview:

Improves access to high-quality, affordable healthcare by nurturing a more collaborative and resilient supply chain



Business Overview

Overview: Healthcare focused studio in services, technology, or technology-enabled services
Location: Menlo Park, California
Year Founded: 2016
Key People: Douglass Given Managing Partner, Richard Langdale Partner

Operating Model/Partnerships

- Utilizes network of co-investors and corporate partners to break products into the industry
- Provides a variety of services as a part of their gameplan including founder support, set-up services, and shared infrastructure resources
- Raised venture fund to help innovation

Example Portfolio Companies



Business Overview:

HEAL Security is a cognitive cybersecurity intelligence platform custom-designed for the healthcare sector



Business Overview:

Medcurio is enabling healthcare organizations to harness the full value of their data while protecting patient privacy



Business Overview:

Zing Health is a tech-enabled health plan delivering comprehensive care to underserved communities.

High Alpha



Business Overview

Overview: Venture Builder that co-creates venture studios and startups with corporations and universities

Location: Indianapolis, IN

Year Founded: 2020

Key People: Elliott Parker (CEO), Matt Brady (MD), Lesa Mitchell (MD)

Investors: High Alpha Studio, SRS Capital Partners, more

Operating Model/Partnerships

- Works alongside corporate partners to identify problems, design solutions, and launch external, venture-backable startups with corporate investors and customers.
- Builds venture studios and funds with partners to create portfolios of transformative, strategically relevant startups.
- 20+ companies launched to date; 4 studios in operation

Example Portfolio Companies



Business Overview:

Marti Health's value-based care model is eliminating healthcare inequities for special need populations. Marti Health is the first value-based specialized medical home care solution for individuals with Sickle Cell martihealth.com



Business Overview:

Alpine's Navigator cloud-based platform and foundational AI models help hospitals rescue every reimbursement dollar by assessing and monitoring discharge barriers and providing actionable recommendations to prevent delays impacting revenue alpinehealth.io

Human Ventures



Business Overview

Overview: First female run studio with a focus in technology, media, consumer health and wellness

Location: New York, New York

Year Founded: 2015

Key People: Heather Hartnett CEO & General Partner

Operating Model/Partnerships

- Utilizes various partners to find product market fit and to validate ideas
- Venture Fund that invests in internal and external investment opportunities

Example Portfolio Companies



Business Overview:

Virtual-first primary care that provides healthcare to people of color



Business Overview:

Provides science-backed products for sexual wellness



Business Overview:

World's first personalized prenatal supplement

Hypothesis Studio



Business Overview

Overview: Studio that partners with entrepreneurs and invests in companies operating in digital healthcare, AI, mobile, internet of things, and software service sectors

Location: Willow Grove, Pennsylvania

Year Founded: 2018

Key People: Bong Koh Investment Partner, Peter Brack Investment Partner, John Ryu Investment Partner

Operating Model/Partnerships

- Focuses on the geographical distribution of innovation across the United States
- Works with the founders that have a mission of their own
- Strategy to build teams, grow businesses, and accelerate the pre-seed and seed-stage businesses who have a track record of success

Example Portfolio Companies



Business Overview:

Software and service that helps that helps individuals find, select, and enroll in the right Medicare health insurance plan



Business Overview:

Provider of health treatment programs intended for teens and young adults with serious mental illness



Business Overview:

Developer of software designed to simplify the prescription process. Streamlines the pharmacy experience enabling patients to get a variety of medications at affordable prices

Ignite Venture Studio



IGNITEVENTURESTUDIO

Business Overview

Overview: Consumer health focused studio that blends brand-building know-how with CPG experience to create opportunities that creatively and uniquely address them

Location: Princeton, New Jersey

Year Founded: 2018

Key People: Matt Wanderer CEO

Operating Model/Partnerships

- Works to identify 4 key paths
 - Path to profitability
 - Path to omnichannel
 - Path to integration
 - Path to global rollout

Example Portfolio Companies

°Fluent

Business Overview:

Cold + flu assessments, consultations, recommendations and treatments available to you at home

Timely

Business Overview:

Virtual Care, expertly & affordably. Healthcare designed for everyone, everywhere, anytime

Honed

Business Overview:

Next-generation wellness that combines proven science-based diagnostic testing with lifestyle analysis to optimize your health journey

Intermed Labs



Business Overview

Overview: A venture studio that advances technological breakthroughs in Health Technology

Location: Morgantown, West Virginia

Key People: Tom McClellan CEO

Operating Model/Partnerships

- Plan to work from ideation through exit by selecting ideas, proving concepts, business incubation, and commercial events
- Partners with hospital systems (Mon Health System), universities, and companies to advance the medical ideas of their staff

Example Portfolio Companies



Business Overview:

A simple, functional, totally 3D-printed Finger for less than \$300



Business Overview:

An AI enhanced innovation that uses proactive outreach and data driven healthcare to better help clinicians treat parental mental health and wellness



Business Overview:

An innovative non-operative solution to improve rib stability following trauma



Business Overview

Overview: Healthcare and software focused studio that utilizes proven expertise and networks that translate scientific discovery into commercial reality

Location: Minneapolis, Minnesota

Year Founded: 2011

Key People: Troy Kopischke Co-Founder CEO, Danny Cunagin Co-Founder CEO

Operating Model/Partnerships

- Uses in-house scientists and engineers to build on original IP to launch and accelerate companies
- Partners with University of Minnesota, Stanford School of Medicine, Oregon Health & Science University, and University of Michigan Medical School

Example Portfolio Companies



Business Overview:

Developing a novel category of precision medicines that offer targeted and long-lasting benefits for cancer patients



Business Overview:

A telegenetic counseling company servicing hospital networks, systems, clinics and labs



Business Overview:

A pre-clinical biotech company developing a novel immuno-therapy technology to treat blood and solid cancers



Business Overview

Overview: Venture Studio that builds and scales AI companies to solve the pains of small & medium-sized businesses

Location: Orange County, California

Year Founded: 2023

Key People: Amir Barsoum Co-Founder CEO, Ambrish Mody Co-Founder CPO

Operating Model/Partnerships

- Follow a four-stage process: sourcing innovative ideas, validating concepts through prototyping, accelerating growth with minimum viable products, and guiding companies to independence
- Backed by a venture fund and has corporate partners to unlock cutting-edge startups

Example Portfolio Companies

Curenta

Business Overview:

Assisted Living AI-powered EMR combining advanced compliance tools and medication management features to enhance care and reduce errors

Yalent

Business Overview:

AI-powered hiring (recruiting & EOR) solutions tailored for healthcare

Confider

Business Overview:

A tech-enabled small business brokerage that matches verified buyers and sellers seeking transactions ranging from \$100k to \$20mm in value

juxtapose

Business Overview

Overview: Studio focused on healthcare, software, and tech-enabled services with a focus on combining opportunities with world-class talent

Location: New York, New York

Year Founded: 2015

Key People: Jed Cairo Co-Founder, Patrick Chun Co-Founder

Operating Model/Partnerships

- Systematic process to launch businesses include concept development, user research and design, founding talent, capital partnering and accumulated advantages
- Utilizes venture fund to help internally grow investments and connect with other capital partners

Example Portfolio Companies



Business Overview:

Provides hassle-free, personalized, and straightforward dentistry with a focus on patient delight



Business Overview:

Combines high-quality primary care practice operations, a modern operating footprint, and value-based contracting for low-income, vulnerable populations



Business Overview:

A tech-enabled care provider that utilizes a hybrid model of in-person and virtual care to deliver behavioral health across complex populations



Business Overview

Overview: Financial service and Healthcare focused venture studio looking to make life simple and affordable

Location: New York, New York

Year Founded: 2008

Key People: Alex Fiance Co-Founder CEO, Ankur Jain Co-Founder CEO

Operating Model/Partnerships

- Venture Fund utilized to make investments in both internal and external projects
- Identifies the toughest problems consumers are facing, and either invests in or builds companies to solve them, from start through to exit

Example Portfolio Companies



Business Overview:

Provides clean nutrition options for young kids



Business Overview:

Europe's largest provider of digital-first home healthcare



Business Overview:

Plant-based, bioidentical hormones for relief from menopause symptoms

Link-age Launch



Business Overview

Overview: Healthcare venture studio focused on advancing healthy aging and post-acute care by connecting providers, payors, and strategic partners across the care continuum

Year Founded: 2024

Location: Mason, Ohio

Key People: Scott Collins, Rania Nasis, Steve Wittman, Steve Wermuth

Operating Model/Partnerships

- Leverages a robust distribution network and innovative flywheel approach to drive continuous growth
- Employs a co-build strategy, tapping into vast resources and deep expertise to reduce risks, fast-track progress, and drive innovation through collaborative partnerships to deliver impactful advancements

Example Portfolio Companies

No Portfolio Companies currently

Looking to Launch 1-2 companies a year
in healthy aging and post-acute care

Nobody Studios

Nobody Studios

Business Overview

Overview: Agnostic industry studio that looks to grow companies from the ideation phase to full-scale company validation

Location: San Clemente, California

Year Founded: 2020

Key People: Mark McNally Co-Founder CEO, Greg Lovett CFO

Operating Model/Partnerships

- Works in a variety of industries including, e-commerce business strategy, wellness, RE tech, fin-tech, and data science
- Has a crowd first execution strategy that looks to focus on their people and customers
- Lean validation process allows studio to de-risk before serious investment

Example Portfolio Companies



Business Overview:

Full-spectrum addiction support that brings licensed professionals to provide preventative support

Orange Grove Bio



Business Overview

Overview: Healthcare studio that focuses on accelerating drug development for treating cancer, autoimmune, and inflammatory diseases

Location: Cincinnati, Ohio

Year Founded: 2019

Key People: Ryan Fox CEO

Operating Model/Partnerships

- Partners with research institutions and universities such as the University of Cincinnati to expedite development
- Partnerships allow them to identify opportunities and license promising biomedical innovation
- Comprehensive diligence to prove clinical and financial efficacy of an asset

Example Portfolio Companies



Business Overview:

Developing novel small molecule drugs that target a cell-signaling pathway implicated in inflammation, cholesterol homeostasis, and cellular metabolism



Business Overview:

Developing a novel highly modular non-viral, non-lipid gene therapy platform for the treatment of cystic fibrosis (CF)



Business Overview:

Developing a revolutionary ex vivo platelet additive designed to transform the shelf life and quality of donated platelets for transfusions



Business Overview

Overview: Studio that develops ideas into entities to help energy infrastructure, automation, and robotics in service of decarbonization

Location: San Francisco, California

Year Founded: 2007

Key People: Saul Griffith Co-Founder CEO

Operating Model/Partnerships

- Raised over \$70M in research and design contracts, amassed \$100M in follow-on capital and spun-out 12 companies the last 10 years
- Partners with Nebraska Medical Center, CDC, and countless other entities to grow ideas

Example Portfolio Companies

ISTARI

Business Overview:

A portable negative pressure containment patient care system

Medical Waste Management

Business Overview:

Looking to eliminate the current system of transporting waste long distances for incineration

Oxeon Partners



Business Overview

Overview: Healthcare focused Studio that helps with maternity through end-of-life care, and many other needs in between

Location: New York, New York

Year Founded: 2011

Key People: Spencer Carrucciu Principal Venture Studio

Operating Model/Partnerships

- Separates Venture Fund that invests in external opportunities that they can build
- Partners with ecosystem, designs, facilities, and launches businesses

Example Portfolio Companies



Business Overview:

Programs to put the patient first, improve outcomes and lower total cost of care for people with kidney conditions



Business Overview:

Virtual and in-person care for pregnancy, postpartum, and beyond



Business Overview:

Outpatient addiction treatment program that provides online services for people in recovery from substance use disorder

Pioneer Square Labs



Business Overview

Overview: Studio focused on healthcare, fintech and business to business in the pacific northwest

Location: Seattle, Washington

Year Founded: 2015

Key People: T.A. McCann Managing Director, Greg Gottesman Managing Director, Julie Sandler Managing Director

Operating Model/Partnerships

- Operating model includes ideation, validation, creation, spinout, and scale-up phases
- Has separate venture fund that invests in internal and external business opportunities
- Partners with corporations to help co-create

Example Portfolio Companies



Business Overview:

Mental health teletherapy platform exclusively for teens and young adults

Protected Wellness



Business Overview

Overview: Venture Studio focused on commercializing aging innovations and advancing longevity

Location: San Diego, California

Key People: Mehran Hamidi CEO

Operating Model/Partnerships

- Utilizes a variety of solutions to connect with portfolio companies
- Does not provide direct funding however has external partners that they work with

Example Portfolio Companies

Healthspan AI

Business Overview:

Combining clinically-validated and impactful Aging Biomarkers testing, Nutrigenomics, Precision Medicine, and Generative AI

RootCauseBio

Business Overview:

Characterizing the genomic changes that mark transition from homeostasis of youth to damage accumulation, RCB aims to discover drug targets addressing upstream drivers of age-related disease

Purpose Built



Business Overview

Overview: Venture studio that operates in the fintech, digital health, SaaS, and technology sectors

Location: San Francisco, California

Year Founded: 2018

Key People: Miles Lasater CEO

Operating Model/Partnerships

- 4 step process that includes idea match, validate, launch, and grow
- Plan allows founders to build ventures at twice the speed and half the risk

Example Portfolio Companies



Business Overview:

Developer of a health engagement platform designed to manage smoking addiction



Business Overview:

Developer and operator of a web-based lab portal intended to assist doctors with ordering specialty lab work, handling samples, and delivering results



Business Overview:

Developer of a healthcare technology designed to create expert-led care at home

Redesign Health



Business Overview

Overview: Healthcare focused studio – services, software, devices.

Location: New York, New York

Year Founded: 2018

Key People: Brett Shaheen CEO, Brenda Schmidt Head of Enterprise Growth

Investors: Institutional and HNW Individuals

Operating Model/Partnerships

- In-house ideation, building and scaling of solution to advance human health
- Raises venture funds from institutions for their innovation
- Commonly co-invests with other funds at different stages of capital raises as a former of partnership

Example Portfolio Companies



Business Overview:

A family of brands that focus on improving women's health including a lactation massager brand, a hands-free pumping wear brand, and a lactation cookie and supplements brand



Business Overview:

Cosmetic dermatology for every tone, texture, age, gender, and body. Offers products such as facials, hair removal, and injectables



Business Overview:

Software built to provide members with better understanding of medical benefits and recommendations to helpful services and products



Business Overview

Overview: A medical technology focused innovation hub that focuses on building next generation medical products that improve clinical standards and patients' lives

Location: Campbell, California

Year Founded: 2007

Key People: Amr Salahieh CEO

Operating Model/Partnerships

- Full scale helping companies go from ideation to exit strategy
- Utilizes rigorous idea evaluation process that allows team to focus on the most critical unmet clinical needs
- Has internal seed funding to help businesses grow until external funding is needed

Example Portfolio Companies



Business Overview:

Focused on innovating interventional approaches for heart failure, a complex and progressive condition



Business Overview:

Focused on providing effective and easy-to-use clot removal to efficiently treat venous thromboembolisms



Business Overview:

Developing an AI-powered robotic imaging solution for cardiovascular interventions

Smart Health Catalyzer



Business Overview

Overview: Biomedical focused studio that accelerates the commercialization of therapeutics, diagnostics, and medical devices being developed at Midwest universities and research hospitals

Location: Riverwoods, Illinois

Year Founded: 2019

Key People: Tom Denison Founder CEO

Operating Model/Partnerships

- Partners with universities and research hospitals to create biomedical startups
- Variety of strategies factor into gameplan starting with IP Protection all the way through marketing and branding

Example Portfolio Companies



Business Overview:

India's first obesity doctor-led, medication-based weight loss program that combines medicines with personalized health and habit coaching



Business Overview:

India's first asset-light, single specialty chain of pain management clinics. It uses a holistic approach which addresses the underlying cause of pain



Business Overview:

Provides cross-functional technology services and talent augmentation with its engineering, clinical, and strategic support, and aims to partner with US healthcare organizations to maximize patient health



Business Overview

Overview: Venture Studio focused on digital health, cyber, data/AI, and fintech

Location: New York, New York

Year Founded: 2014

Key People: Managing Partners in the Digital Health Fund:
Professor Varda Shalev, Assaf Mischari

Operating Model/Partnerships

- Creation process that begins with exploration, ideation, validation, and facilitating growth
- Separate venture fund that can invest both internally and externally to foster growth

Example Portfolio Companies



Business Overview:

Transforming medical research and innovation through seamless data collaborations



Business Overview:

Changing the way we consume and pay for healthcare

The Data Guild



Business Overview

Overview: Data focused venture studio that addresses challenges in healthcare, life sciences, renewable energy and climate change

Location: San Francisco, California

Year Founded: 2013

Key People: David Gutelius Co-Founder Partner, Hayden Donnelly Co-Founder

Operating Model/Partnerships

- Grants access to the right talent at the right time for founders
- Sources and delivers on early sales engagements to help scale businesses
- Partners with corporations to help to solve their problems

Example Portfolio Companies



Superconductive Health

Business Overview:

Focused exclusively on connecting, migrating, and normalizing health care data systems

The Innovation Institute



Business Overview

Overview: Healthcare focused studio creating disruptive products by utilizing hospital IP

Location: La Palma, California

Year Founded: 2012

Key People: Ryan Kelly Chief Innovation Officer, Steve Gilbert COO

Investors: Hospital Systems

Operating Model/Partnerships

- Partners with hospitals to get IP and funding for ideation and proof of concept
- Also pools money into a real estate venture fund to increase returns
- Enterprise Development group utilizes stable cash flows to help fund more innovation projects

Example Portfolio Companies



Business Overview:

A portable, fully untethered blood flow restriction device with active pressure management



Business Overview:

Reduces plantar surface pressure on the foot through a novel foot lift technology to assist in bone, tissue, and wound healing while maintaining a normal gait pattern



Business Overview:

Functional electrical stimulation device that employs reciprocal dual stimulation of plantar flexors & dorsiflexors to mimic the way muscles are stimulated during normal walking function

The Production Board

TPB

Business Overview

Overview: Company established to solve the most fundamental problems in food, agriculture, biomanufacturing, human health and the broader life sciences

Location: San Francisco, California

Year Founded: 2017

Key People: David Friedberg Founder and CEO

Operating Model/Partnerships

- Invests in system-led, science-led businesses that focus on efficiency and long-term impact
- Invests in all stages of companies from pre-seed to public markets

Example Portfolio Companies



Business Overview:

Addresses medical problems that women uniquely face by applying sophisticated scientific approaches to resolve them



Business Overview:

Developing a new category of drugs, Synthetic D-Proteins, to overcome the limitations of current drug modalities



Business Overview:

Utilizes a cloud bioreactor platform that lets bioprocess scientists spend more time designing and analyzing experiments

Triple Aim Partners



Business Overview

Overview: Healthcare focused venture studio that launches companies focused on value-based care

Location: Evanston, Illinois

Year Founded: 2019

Key People: Andrew Hayek Co-Founder CEO, Cory Roberts Co-Founder President

Operating Model/Partnerships

- Works with entrepreneurs to help them transform healthcare and grow new companies

Example Portfolio Companies



Business Overview:

Delivers team-based medical care in the home to people living with serious, complex health conditions



Business Overview:

Provides comprehensive, team-based primary care in a comfortable, community setting designed for the unique needs of the senior population



Business Overview:

Changes how individuals struggling with serious mental illness engage with the healthcare ecosystem, delivering results for a population that is underserved, stigmatized and deprioritized

Undefined.

Business Overview

Overview: Venture studio that focuses on the future of health and wellness

Year Founded: 2021

Key People: Patrick Haig Managing Partner, Ian Sefferman Managing Partner, Suneel Gupta Managing Partner

Operating Model/Partnerships

- Four step plan to prepare companies to go to the next level
 - Define
 - Explore
 - Refine
 - Spinout

Example Portfolio Companies



Business Overview:

Mental health app designed to help you manage stress, sleep better, and live a happier, healthier life

Vitamin Collective



Business Overview

Overview: Healthcare focused studio that works with corporates to create new solutions and build companies

Location: Cincinnati, OH

Year Founded: 2020

Key People: Emily Geiger Venture Lab Founder

Operating Model/Partnerships

- Bootstraps initial companies to prepare it for future funding
- Validates ideas to confirm there are customers and users
- Partners with P&G, AAA, and Northern Kentucky University to create health solutions

Example Portfolio Companies

Motherernity

Business Overview:

Full cycle, thriving female and children's health. Giving due attention to the unique needs of new mothers at a critical point in their development, career and life

Homecoming

Business Overview:

Modern models need to better the quality life, increase options for longevity and enrich transitions for patients, family and caregivers

Drive-Thru Health

Business Overview:

As consumers opt out of traditional healthcare models due to high cost and barriers to convenience, Drive-Thru Health will build new ways for consumers to access care

W Health Ventures



Business Overview

Overview: Venture Capital fund investing in Seed to Series A healthcare start-ups

Location: Boston, Massachusetts / Delhi, India

Year Founded: 2020

Key People: Dr. Pankaj Jethwani Partner,
Namit Chugh Principal

Operating Model/Partnerships

- Invest in or support incubation of (i) single-specialty, vertically integrated care companies and (ii) ecosystem enablers in healthcare
- Leverage a team and advisory network of investors, physicians, technology experts, and healthcare operators
- Invested in 8 Indian and US startups

Example Portfolio Companies



Business Overview:

Building a national chain of multi-specialty practice in the US



Business Overview:

Full stack sexual health and wellness clinic for men and women



Business Overview:

Cultural competence credentialing and upskilling for clinicians

Wildwood Ventures



Business Overview

Overview: Venture studio and investor that focuses on building outdoor and wellness brands

Location: Denver, Colorado

Year Founded: 2023

Key People: David Wagner Founder Managing Partner

Key Investors: Fortune 500 Anchor LP backed by VF Corp (NYSE: VFC)

Operating Model/Partnerships

- Thesis: Healthy & Active Lifestyles, focused on five specific areas: Explore and Move, Improve My Health, Train to Win, Connect with My People, and Focus My Mind and Spirit
- Model: Unique, 'open venture studio' that earns high ownership via sweat equity
- Team: Impressive operators with sector expertise

Example Portfolio Companies



Business Overview:

Set boundaries with your phone and make time for the things you love



Business Overview:

Your digital companion for exploring public lands

X Genesis



Business Overview

Overview: Healthcare focused Studio looking to find founder fit to help solve “wicked problems” that have changing conditions

Location: Denver, Colorado

Year Founded: 2015

Key People: Tom Higley Co-Founder CEO

Operating Model/Partnerships

- Aligns founders with opportunities that deeply align with their values, passions, and skills
- Helps founders learn directly from subject matter experts before they decide what ventures to pursue

Example Portfolio Companies



Business Overview:

Integrating behavioral health into primary care



Business Overview:

Improving the security and accessibility of health data with blockchain



Business Overview:

Better health plans for self-insured employers at a fair price

References & Resources



Healthcare Development & Innovation Group (HDIG)

<https://www.HealthcareDIG.com>

John Ziegler jziegler@HealthcareDIG.com,
George Dial gdial@HealthcareDIG.com,
Neil Johnson njohnson@HealthcareDIG.com

Morrow

<https://morrow.co/>

Formerly (GSSN)

Fenwick & West

<https://www.fenwick.com/insights/publications/venture-studios-strategy-structure>

Byron Dailey JD

Inniches

<https://inniches.com/>

Max Pog

Studio Stack

<https://studiostack.substack.com/>

Dianna Lesage



**Sign up for HDIG to receive full
venture studio database
www.HealthcareDIG.com**

Example Included Information

**Contact
Information**

**Portfolio
Companies**

FTEs

Fund Size

HealthcareDIG.com



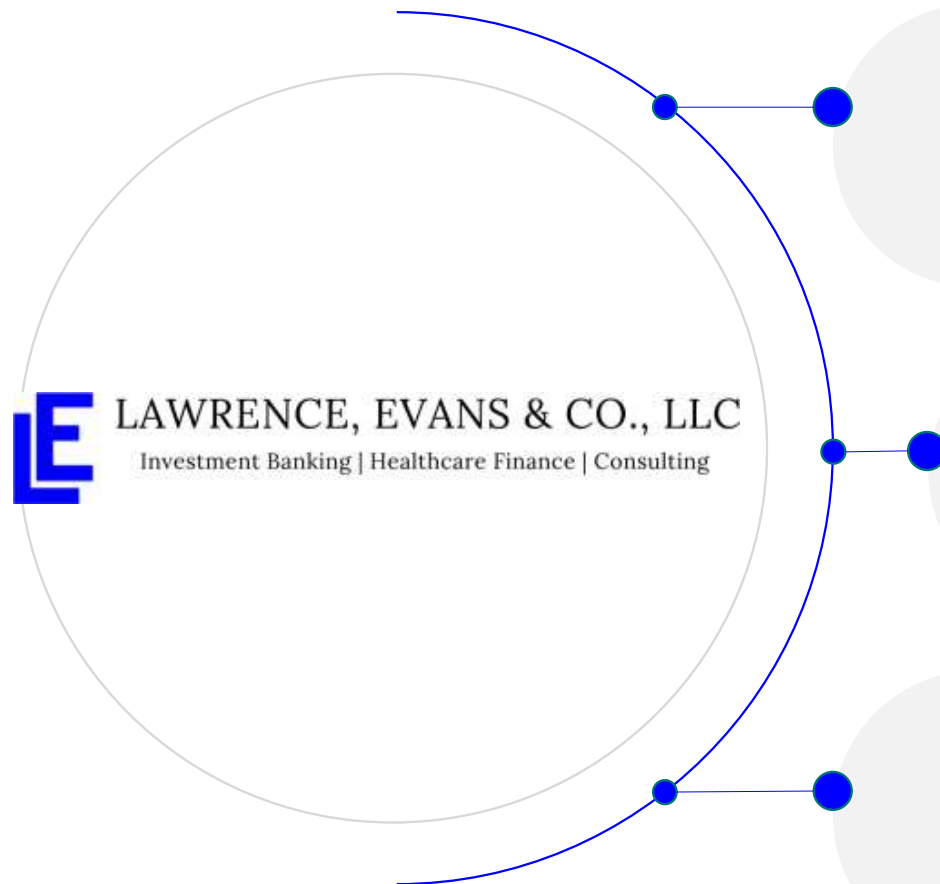
HDIG was formed to help make innovation in healthcare more efficient by improving access to information and accelerating partnership formations.

HDIG Search brings together the innovators, capital providers and healthcare providers in the easiest to use, most comprehensive searchable platform anywhere.

Our Accelerated Innovation Program (AIP) helps move hospital innovation decision making from contemplation to completion.

HealthcareDIG.com

Services for Venture Studios and Partners



LawrenceEvans.com

Venture Studios

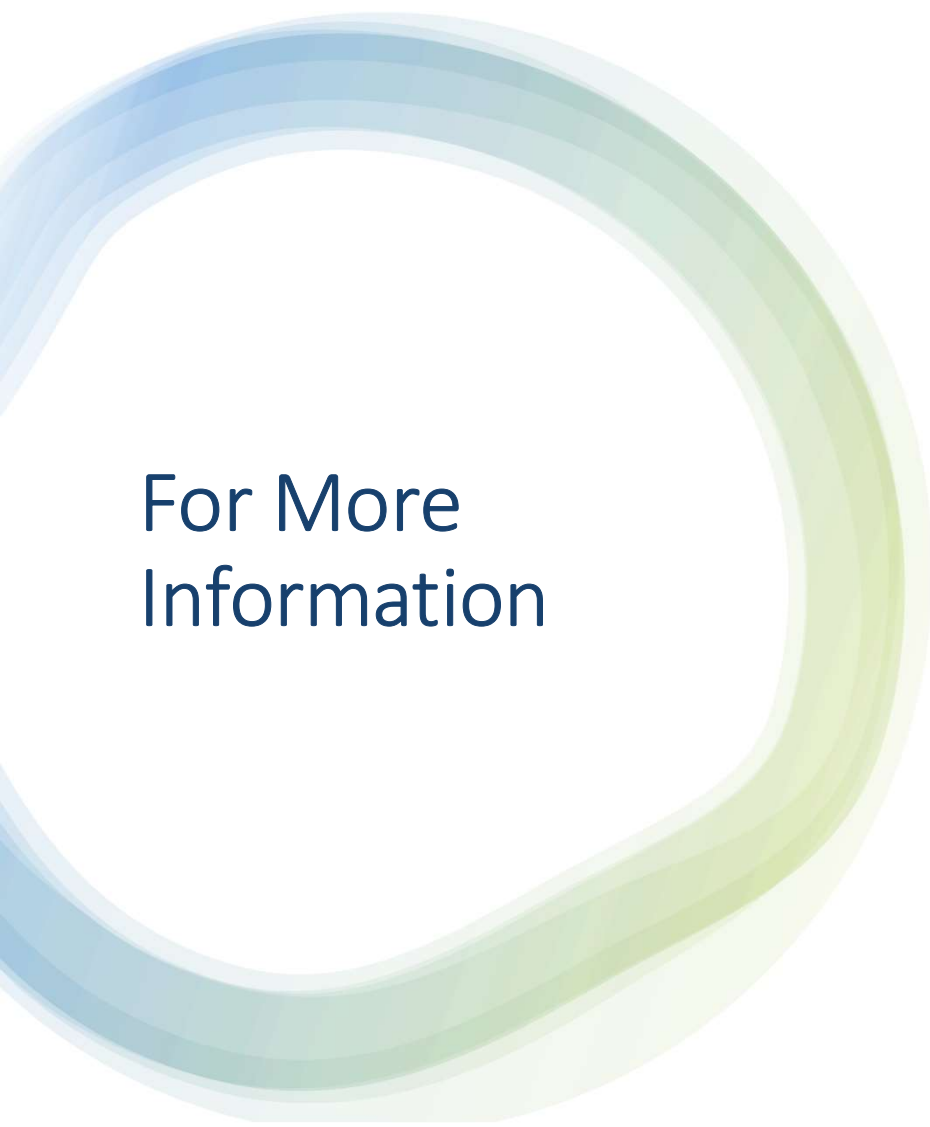
- Raise Capital / Sale of Portfolio Companies
- Benchmark Performance Data
- Source Partners

Hospitals and Corporates

- Assist in Developing a Venture Studio
- Source/RFP Partners
- Source Capital or Sell Portfolio Companies and IP

Institutional Capital and Family Office Investors

- Venture Studio Performance Tracking
- Sourcing Emerging Technology and Companies
- Fund of Funds Investment Opportunity



For More
Information



LAWRENCE, EVANS & CO., LLC

Investment Banking | Healthcare Finance | Consulting



Healthcare Development & Innovation Group

Neil Johnson

Co-Founder and Partner

njohnson@lawrenceevans.com

614-448-1304

Andrew Moulas

Analyst

amoulas@lawrenceevans.com

614-448-1304